

**BATAVIA POLICE PENSION BOARD
SPECIAL MEETING MINUTES
OCTOBER 1, 2021**

NOTE: These minutes are not a word-for-word transcription of the statements made at the meeting, nor intended to be a comprehensive review of all discussions. They are intended to make an official record of the actions taken by the Board and to include some description of discussion points as understood by the minute-taker. They may not reference some of the individual attendee's comments, nor the complete comments if referenced. In accordance with Governor Pritker's applicable Executive Order related to COVID-19, this meeting was held via teleconference and Zoom.

Meeting called to order by President Kaluzny on 10/01/2021 at 8:02 a.m.

Roll Call: Jason Kaluzny, President (in person); Chris Potthoff, Secretary (via Zoom); Rob Knanishu, Trustee (via Zoom); Tim O'Brien, Trustee (via Zoom)

Members Absent: 1 Vacant

Others Present: Jeff Goodloe, PGM (via Zoom)

Tax Levy Monies – Kaluzny reported that the Fund received \$479,176 in tax levy monies. Recommendation to take the entire amount and transfer to the Fixed Income Manager Ducenta Squared.

Motion: To approve the transfer of \$479,176 from the UBS Cash Account to Ducenta Squared Asset Management as per the rebalancing worksheet presented.

Maker: Kaluzny

Second: Knanishu

Roll Call: Kaluzny – Aye, O'Brien – Aye, Knanishu – Aye, Potthoff – Aye. 4 Ayes, 0 Nays, 0 Absent, 1 Vacant. All in favor. Motion carried.

Department of Insurance Audit – Goodloe discussed the IDOI Compliance Audit, results of which were emailed to all members. The IDOI had 4 findings within this examination. Goodloe noted that none of these findings were too serious. The Board needs to respond to the Department of Insurance indicating whether they agree or disagree with the findings. A brief discussion was held on how to respond. A draft response was sent out to all members. All trustees are required to sign the response. Once the responses are reviewed by IDOI, they will issue their final response.

Motion: To approve the responses to the Department of Insurance Compliance Audit.

Maker: Kaluzny

Second: Knanishu

Roll Call: Kaluzny – Aye, O'Brien – Aye, Knanishu – Aye, Potthoff – Aye. 4 Ayes, 0 Nays, 0 Absent, 1 Vacant. All in favor. Motion carried.

ADJOURNMENT

There being no further business a motion was made by President Kaluzny to adjourn the meeting.
Seconded by Trustee Knanishu.

Maker: Kaluzny

Second: Knanishu

Roll Call: Kaluzny – Aye, O’Brien – Aye, Potthoff – Aye, Knanishu – Aye. 4 Ayes, 0 Nays,
0 Absent, 1 Vacant. All in favor. Motion carried.

The meeting was adjourned at 8:10 a.m.



President



Secretary