

## **Debt Service Fund**

The Debt Service Fund is used to account for the payment of principal and interest on general obligation debt of the General Fund of the City. The debt can be paid from property taxes or an alternate revenue source. The funding source is listed after each debt issue. Debt for the Enterprise Funds are reported directly in each Fund.

### **Fire Station Renovation (41)**

Twenty- year bonds were originally issued in 2006 to fund the reconstruction of both of the City's two fire stations. \$10,000,000 Issue, Maturity 1/1/2026. The bonds were refunded in 2012 for interest savings.

*Funded by:* transfers from general activities from pledged sales tax revenues.

### **City Hall Renovation (51)**

Bonds for renovations to City Hall in 1995. Bonds were refunded in 1998 and again in 2009 at lower interest rates. \$2,800,000 Issue, Maturity 12/15/2014.

*Funded by:* property tax revenues receipted directly into the activity.

### **Flood Control (55)**

Bonds issued in 1998 for drainage improvements. Bonds were refunded in 2009 at a lower interest rate. \$2,500,000 Issue, Maturity 12/01/2013.

*Funded by:* transfers from general activities with pledged sales tax revenues.

### **Donovan Bridge Reconstruction (56)**

Twenty-year bonds issued in 2005 to supplement funding for the reconstruction of the bridge. \$2,000,000 Issue, Maturity 1/1/2025. The bonds were refunded in 2012 for interest savings.

*Funded by:* property tax revenues receipted directly into the activity.

## City of Batavia 2014 Annual Budget

### Debt Service - All Activities

Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
<b>Surplus and Reserves</b>	\$6,677	\$9,966		\$37,593	\$12,411
01 Property Taxes	\$483,288	\$485,723	\$439,944	\$439,944	\$468,975
07 Interfund Allocations	\$971,945	\$922,428	\$928,763	\$928,763	\$698,150
<b>Total Revenue</b>	<b>\$1,455,233</b>	<b>\$1,408,151</b>	<b>\$1,368,707</b>	<b>\$1,368,707</b>	<b>\$1,167,125</b>
General Obligation Debt Service	\$1,451,944	\$1,380,524	\$1,393,889	\$1,393,889	\$1,167,125
<b>Total Expense</b>	<b>\$1,451,944</b>	<b>\$1,380,524</b>	<b>\$1,393,889</b>	<b>\$1,393,889</b>	<b>\$1,167,125</b>
<b>Surplus/(Deficit)</b>	<b>\$3,289</b>	<b>\$27,627</b>	<b>( \$25,182)</b>	<b>( \$25,182)</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$9,966</b>	<b>\$37,593</b>		<b>\$12,411</b>	<b>\$12,411</b>

## City of Batavia 2014 Annual Budget

### Fund #41 — Fire Station Debt Activities Summary

Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
Surplus and Reserves	\$673	\$674		\$4,900	\$4,900
07 Interfund Allocations	\$742,970	\$694,228	\$697,013	\$697,013	\$698,150
<b>Total Revenue</b>	<b>\$742,970</b>	<b>\$694,228</b>	<b>\$697,013</b>	<b>\$697,013</b>	<b>\$698,150</b>
General Obligation Debt Service	\$742,969	\$690,002	\$697,013	\$697,013	\$698,150
<b>Total Expense</b>	<b>\$742,969</b>	<b>\$690,002</b>	<b>\$697,013</b>	<b>\$697,013</b>	<b>\$698,150</b>
<b>Surplus/(Deficit)</b>	<b>\$1</b>	<b>\$4,226</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Surplus and Reserves	\$674	\$4,900		\$4,900	\$4,900

# City of Batavia 2014 Annual Budget

## Revenues

### Fund #41 — Fire Station Debt Activities

Acct.	Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
5510	Transfer from General Fd10	\$742,970	\$694,228	\$697,013	\$697,013	\$698,150
	07 Interfund Allocations	\$742,970	\$694,228	\$697,013	\$697,013	\$698,150
	<b>Total Revenue</b>	<b>\$742,970</b>	<b>\$694,228</b>	<b>\$697,013</b>	<b>\$697,013</b>	<b>\$698,150</b>

# City of Batavia 2014 Annual Budget

## Expenditures

**Fund #41 — Fire Station Debt Activities**

**Department #99 — General Obligation Debt Service**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2011	2012	Budget 2013	2013	Budget 2014
6601	Principal Payment	\$390,000	\$415,000	\$465,000	\$465,000	\$485,000
6602	Interest Expense	\$352,969	\$275,002	\$232,013	\$232,013	\$213,150
	<b>General Obligation Debt Service</b>	<b>\$742,969</b>	<b>\$690,002</b>	<b>\$697,013</b>	<b>\$697,013</b>	<b>\$698,150</b>

# City of Batavia 2014 Annual Budget

Fund # 41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

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## Detail on Significant Items

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### Account

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<b>6601</b>	<b>Principal Payment</b>		
	2012A Refunding Principal due 01/01/2015		\$485,000
		<b>Total</b>	<b>\$485,000</b>
<b>6602</b>	<b>Interest Expense</b>		
	2012A FS Interest Due 07/01/2014		\$106,575
	2012A FS Interest Due 01/01/2015		\$106,575
		<b>Total</b>	<b>\$213,150</b>

## City of Batavia 2014 Annual Budget

### Fund #51 — City Hall Renovation Debt Activity Summary

Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
<b>Surplus and Reserves</b>	\$3,708	\$5,839		\$6,913	\$6,913
01 Property Taxes	\$312,943	\$314,324	\$314,700	\$314,700	\$320,850
<b>Total Revenue</b>	<b>\$312,943</b>	<b>\$314,324</b>	<b>\$314,700</b>	<b>\$314,700</b>	<b>\$320,850</b>
General Obligation Debt Service	\$310,812	\$313,250	\$314,700	\$314,700	\$320,850
<b>Total Expense</b>	<b>\$310,812</b>	<b>\$313,250</b>	<b>\$314,700</b>	<b>\$314,700</b>	<b>\$320,850</b>
<b>Surplus/(Deficit)</b>	<b>\$2,131</b>	<b>\$1,074</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$5,839</b>	<b>\$6,913</b>		<b>\$6,913</b>	<b>\$6,913</b>

# City of Batavia 2014 Annual Budget

## Revenues

### Fund #51 — City Hall Renovation Debt Activity

Acct.	Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
4014	Debt Service Property Tax	\$312,943	\$314,324	\$314,700	\$314,700	\$320,850
	01 Property Taxes	\$312,943	\$314,324	\$314,700	\$314,700	\$320,850
	<b>Total Revenue</b>	<b>\$312,943</b>	<b>\$314,324</b>	<b>\$314,700</b>	<b>\$314,700</b>	<b>\$320,850</b>

# City of Batavia 2014 Annual Budget

Fund # 51 — City Hall Renovation Debt Activity

Department #00 — Revenues

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## Detail on Significant Items

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### Account

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<b>4014</b>	<b>Debt Service Property Tax</b>		
	Final Tax Levy		\$320,850
		<b>Total</b>	<b>\$320,850</b>

# City of Batavia 2014 Annual Budget

## Expenditures

Fund #51 — City Hall Renovation Debt Activity    Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2011	2012	Budget 2013	2013	Budget 2014
6601	Principal Payment	\$275,000	\$285,000	\$295,000	\$295,000	\$310,000
6602	Interest Expense	\$35,812	\$28,250	\$19,700	\$19,700	\$10,850
	<b>General Obligation Debt Service</b>	<b>\$310,812</b>	<b>\$313,250</b>	<b>\$314,700</b>	<b>\$314,700</b>	<b>\$320,850</b>

# City of Batavia 2014 Annual Budget

Fund # 51 — City Hall Renovation Debt Activity

Department #99 — General Obligation Debt Service

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## Detail on Significant Items

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### Account

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#### 6601 Principal Payment

CHR Bond Principal Due 12/15/2014 \$310,000

**Total** \$310,000

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#### 6602 Interest Expense

CHR Bond Interest Due 06/15/2014 \$5,425

CHR Bond Interest Due 12/15/2014 \$5,425

**Total** \$10,850

## City of Batavia 2014 Annual Budget

### Fund #55 — Flood Control Debt Activities Summary

Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
<b>Surplus and Reserves</b>	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$228,975	\$228,200	\$231,750	\$231,750	\$0
<b>Total Revenue</b>	<b>\$228,975</b>	<b>\$228,200</b>	<b>\$231,750</b>	<b>\$231,750</b>	<b>\$0</b>
General Obligation Debt Service	\$228,975	\$228,200	\$231,750	\$231,750	\$0
<b>Total Expense</b>	<b>\$228,975</b>	<b>\$228,200</b>	<b>\$231,750</b>	<b>\$231,750</b>	<b>\$0</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

# City of Batavia 2014 Annual Budget

## Revenues

### Fund #55 — Flood Control Debt Activities

Acct.	Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
5510	Transfer from General Fd10	\$228,975	\$228,200	\$231,750	\$231,750	\$0
	07 Interfund Allocations	\$228,975	\$228,200	\$231,750	\$231,750	\$0
	<b>Total Revenue</b>	<b>\$228,975</b>	<b>\$228,200</b>	<b>\$231,750</b>	<b>\$231,750</b>	<b>\$0</b>

# City of Batavia 2014 Annual Budget

## Expenditures

**Fund #55 — Flood Control Debt Activities**

**Department #99 — General Obligation Debt Service**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2011	2012	Budget 2013	2013	Budget 2014
6601	Principal Payment	\$210,000	\$215,000	\$225,000	\$225,000	\$0
6602	Interest Expense	\$18,975	\$13,200	\$6,750	\$6,750	\$0
<b>General Obligation Debt Service</b>		<b>\$228,975</b>	<b>\$228,200</b>	<b>\$231,750</b>	<b>\$231,750</b>	<b>\$0</b>

## City of Batavia 2014 Annual Budget

### Fund #56 — Donovan Bridge Debt Activity Summary

Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
Surplus and Reserves	\$2,296	\$3,453		\$25,780	\$598
01 Property Taxes	\$170,345	\$171,399	\$125,244	\$125,244	\$148,125
<b>Total Revenue</b>	<b>\$170,345</b>	<b>\$171,399</b>	<b>\$125,244</b>	<b>\$125,244</b>	<b>\$148,125</b>
General Obligation Debt Service	\$169,188	\$149,072	\$150,426	\$150,426	\$148,125
<b>Total Expense</b>	<b>\$169,188</b>	<b>\$149,072</b>	<b>\$150,426</b>	<b>\$150,426</b>	<b>\$148,125</b>
<b>Surplus/(Deficit)</b>	<b>\$1,157</b>	<b>\$22,327</b>	<b>( \$25,182)</b>	<b>( \$25,182)</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$3,453</b>	<b>\$25,780</b>		<b>\$598</b>	<b>\$598</b>

# City of Batavia 2014 Annual Budget

## Revenues

### Fund #56 — Donovan Bridge Debt Activity

Acct.	Description	Actual 2011	Actual 2012	Approved Budget 2013	Estimated 2013	Proposed Budget 2014
4014	Debt Service Property Tax	\$170,345	\$171,399	\$125,244	\$125,244	\$148,125
	01 Property Taxes	\$170,345	\$171,399	\$125,244	\$125,244	\$148,125
	<b>Total Revenue</b>	<b>\$170,345</b>	<b>\$171,399</b>	<b>\$125,244</b>	<b>\$125,244</b>	<b>\$148,125</b>

# City of Batavia 2014 Annual Budget

## Expenditures

**Fund #56 — Donovan Bridge Debt Activity**

**Department #99 — General Obligation Debt Service**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2011	2012	Budget 2013	2013	Budget 2014
6601	Principal Payment	\$90,000	\$120,000	\$115,000	\$115,000	\$115,000
6602	Interest Expense	\$79,188	\$29,072	\$35,426	\$35,426	\$33,125
	<b>General Obligation Debt Service</b>	<b>\$169,188</b>	<b>\$149,072</b>	<b>\$150,426</b>	<b>\$150,426</b>	<b>\$148,125</b>

# City of Batavia 2014 Annual Budget

Fund # 56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

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## Detail on Significant Items

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### Account

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<b>6601</b>	<b>Principal Payment</b>		
	Bridge Bond Principal Due 01/01/2015		\$115,000
		<b>Total</b>	<b>\$115,000</b>
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<b>6602</b>	<b>Interest Expense</b>		
	Bridge Bond Interest Due 07/01/2014		\$16,563
	Bridge Bond Interest Due 01/01/2015		\$16,562
		<b>Total</b>	<b>\$33,125</b>