

## **Debt Service Fund**

The Debt Service Fund is used to account for the payment of principal and interest on general obligation debt. General obligation debt is backed by the full faith and credit of the City and is guaranteed through property taxes. An alternate revenue source such as sales tax can be pledged but if that revenue is not available it reverts back to property taxes. The funding source is listed after each debt issue. Debt for Enterprise funds is budgeted within the respective utility fund.

### **Fire Station Renovation (41)**

Twenty- year bonds were issued in 2006 to fund the reconstruction of both of the City's two fire stations. \$10,000,000 Issue, Maturity 1/1/2026

*Funded by:* transfers from general activities from pledged sales tax revenues.

### **City Hall Renovation (51)**

Bonds for renovations to City Hall in 1995. Bonds were refunded in 1998 and again in 2009 at lower interest rates. \$2,800,000 Issue, Maturity 12/15/2014.

*Funded by:* property tax revenues receipted directly into activity.

### **TIF District #1 (54)**

This activity was established to account for any TIF debt. There is currently no outstanding debt but it is anticipated that debt will be issued in a future year for redevelopment and accounting rules require tax revenues be receipted into a debt service fund first prior to any other use.

*Funded by:* incremental property taxes from an increased tax. Excess taxes may be transferred to the capital project TIF activity to fund redevelopment.

### **Flood Control (55)**

Bonds issued in 1998 for drainage improvements. Bonds were refunded in 2009 at a lower interest rate. \$2,500,000 Issue, Maturity 12/01/2013.

*Funded by:* transfers from general activities with pledged sales tax revenues.

### **Donovan Bridge Reconstruction (56)**

Twenty-year bonds issued in 2005 to supplement funding for the reconstruction of the bridge. \$2,000,000 Issue, Maturity 1/1/2025.

*Funded by:* property tax revenues receipted directly into activity.

# City of Batavia 2012 Annual Budget

## Debt Service - All Activities

Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
<b>Surplus and Reserves</b>	<b>\$31,493</b>	<b>\$2,337</b>		<b>\$6,705</b>	<b>\$8,329</b>
01 Property Taxes	\$1,211,504	\$1,239,702	\$1,521,624	\$1,549,624	\$1,548,500
07 Interfund Allocations	\$1,081,602	\$1,072,826	\$971,945	\$971,945	\$969,594
08 Revenue Bond Proceeds	\$0	\$0	\$7,500,000	\$0	\$7,500,000
<b>Total Revenue</b>	<b>\$2,293,106</b>	<b>\$2,312,528</b>	<b>\$9,993,569</b>	<b>\$2,521,569</b>	<b>\$10,018,094</b>
Interfund Allocations	\$719,267	\$755,397	\$7,847,010	\$1,068,000	\$8,195,256
Revenue Bond Payments	\$0	\$0	\$692,990	\$0	\$372,744
General Obligation Debt Service	\$1,602,995	\$1,552,763	\$1,453,569	\$1,451,945	\$1,450,094
<b>Total Expense</b>	<b>\$2,322,262</b>	<b>\$2,308,160</b>	<b>\$9,993,569</b>	<b>\$2,519,945</b>	<b>\$10,018,094</b>
<b>Surplus/(Deficit)</b>	<b>( \$29,156)</b>	<b>\$4,368</b>	<b>\$0</b>	<b>\$1,624</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$2,337</b>	<b>\$6,705</b>		<b>\$8,329</b>	<b>\$8,329</b>

## City of Batavia 2012 Annual Budget

### Fund #41 — Fire Station Debt Activities Summary

Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
Surplus and Reserves	\$700	\$700		\$701	\$701
07 Interfund Allocations	\$736,969	\$737,769	\$742,970	\$742,970	\$741,394
<b>Total Revenue</b>	<b>\$736,969</b>	<b>\$737,769</b>	<b>\$742,970</b>	<b>\$742,970</b>	<b>\$741,394</b>
General Obligation Debt Service	\$736,969	\$737,768	\$742,970	\$742,970	\$741,394
<b>Total Expense</b>	<b>\$736,969</b>	<b>\$737,768</b>	<b>\$742,970</b>	<b>\$742,970</b>	<b>\$741,394</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$1</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$700</b>	<b>\$701</b>		<b>\$701</b>	<b>\$701</b>

# City of Batavia 2012 Annual Budget

## Revenues

### Fund #41 — Fire Station Debt Activities

Acct.	Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
5510	Transfer from General Fd10	\$736,969	\$737,769	\$742,970	\$742,970	\$741,394
	<b>07 Interfund Allocations</b>	<b>\$736,969</b>	<b>\$737,769</b>	<b>\$742,970</b>	<b>\$742,970</b>	<b>\$741,394</b>
	<b>Total Revenue</b>	<b>\$736,969</b>	<b>\$737,769</b>	<b>\$742,970</b>	<b>\$742,970</b>	<b>\$741,394</b>

# City of Batavia 2012 Annual Budget

## Expenditures

**Fund #41 — Fire Station Debt Activities**

**Department #99 — General Obligation Debt Service**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2009	2010	Budget 2011	2011	Budget 2012
6601	Principal Payment	\$355,000	\$370,000	\$390,000	\$390,000	\$405,000
6602	Interest Expense	\$381,969	\$367,768	\$352,970	\$352,970	\$336,394
	<b>General Obligation Debt Service</b>	<b>\$736,969</b>	<b>\$737,768</b>	<b>\$742,970</b>	<b>\$742,970</b>	<b>\$741,394</b>

# City of Batavia 2012 Annual Budget

Fund # 41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

---

## Detail on Significant Items

---

### Account

---

<b>6601</b>	<b>Principal Payment</b>		
	FS Bond Principal Due 1/1/2013		\$405,000
		<b>Total</b>	<b>\$405,000</b>
<hr/>			
<b>6602</b>	<b>Interest Expense</b>		
	FS Bond Interest Due 6/1/2012		\$168,197
	FS Bond Interest Due 1/1/2013		\$168,197
		<b>Total</b>	<b>\$336,394</b>

## City of Batavia 2012 Annual Budget

### Fund #51 — City Hall Renovation Debt Activity Summary

Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
Surplus and Reserves	\$17,662	\$864		\$3,708	\$3,708
01 Property Taxes	\$321,032	\$315,407	\$310,812	\$310,812	\$313,250
<b>Total Revenue</b>	<b>\$321,032</b>	<b>\$315,407</b>	<b>\$310,812</b>	<b>\$310,812</b>	<b>\$313,250</b>
General Obligation Debt Service	\$337,830	\$312,563	\$310,812	\$310,812	\$313,250
<b>Total Expense</b>	<b>\$337,830</b>	<b>\$312,563</b>	<b>\$310,812</b>	<b>\$310,812</b>	<b>\$313,250</b>
<b>Surplus/(Deficit)</b>	<b>( \$16,798)</b>	<b>\$2,844</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Surplus and Reserves	\$864	\$3,708		\$3,708	\$3,708

# City of Batavia 2012 Annual Budget

## Revenues

### Fund #51 — City Hall Renovation Debt Activity

<b>Acct.</b>	<b>Description</b>	<b>Actual 2009</b>	<b>Actual 2010</b>	<b>Approved Budget 2011</b>	<b>Estimated 2011</b>	<b>Proposed Budget 2012</b>
4010	Real Estate Taxes - General	\$321,032	\$315,407	\$310,812	\$310,812	\$313,250
	<b>01 Property Taxes</b>	<b>\$321,032</b>	<b>\$315,407</b>	<b>\$310,812</b>	<b>\$310,812</b>	<b>\$313,250</b>
	<b>Total Revenue</b>	<b>\$321,032</b>	<b>\$315,407</b>	<b>\$310,812</b>	<b>\$310,812</b>	<b>\$313,250</b>

# City of Batavia 2012 Annual Budget

## Expenditures

**Fund #51 — City Hall Renovation Debt Activity    Department #99 — General Obligation Debt Service**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2009	2010	Budget 2011	2011	Budget 2012
6601	Principal Payment	\$250,000	\$270,000	\$275,000	\$275,000	\$285,000
6602	Interest Expense	\$87,830	\$42,563	\$35,812	\$35,812	\$28,250
	<b>General Obligation Debt Service</b>	<b>\$337,830</b>	<b>\$312,563</b>	<b>\$310,812</b>	<b>\$310,812</b>	<b>\$313,250</b>

# City of Batavia 2012 Annual Budget

Fund # 51 — City Hall Renovation Debt Activity

Department #99 — General Obligation Debt Service

---

## Detail on Significant Items

---

### Account

---

<b>6601</b>	<b>Principal Payment</b>		
	CHR Bond Principal Due 12/15/2012		\$285,000
		<b>Total</b>	<b>\$285,000</b>
<hr/>			
<b>6602</b>	<b>Interest Expense</b>		
	CHR Bond Interest due 6/15/2012		\$14,125
	CHR Bond Interest due 12/15/2012		\$14,125
		<b>Total</b>	<b>\$28,250</b>

## City of Batavia 2012 Annual Budget

### Fund #53 — Fire & Public Works Debt Activity Summary

Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$107,153	\$105,957	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$107,153</b>	<b>\$105,957</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
General Obligation Debt Service	\$107,153	\$105,957	\$0	\$0	\$0
<b>Total Expense</b>	<b>\$107,153</b>	<b>\$105,957</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Surplus and Reserves	\$0	\$0		\$0	\$0

# City of Batavia 2012 Annual Budget

## Revenues

### Fund #53 — Fire & Public Works Debt Activity

<b>Acct.</b>	<b>Description</b>	<b>Actual 2009</b>	<b>Actual 2010</b>	<b>Approved Budget 2011</b>	<b>Estimated 2011</b>	<b>Proposed Budget 2012</b>
5510	Transfer from General Fd10	\$86,258	\$105,957	\$0	\$0	\$0
5530	Transfer from Water Fd30	\$20,895	\$0	\$0	\$0	\$0
	<b>07 Interfund Allocations</b>	<b>\$107,153</b>	<b>\$105,957</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
	<b>Total Revenue</b>	<b>\$107,153</b>	<b>\$105,957</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# City of Batavia 2012 Annual Budget

## Expenditures

**Fund #53 — Fire & Public Works Debt Activity    Department #99 — General Obligation Debt Service**

Acct.	Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
6601	Principal Payment	\$99,875	\$102,225	\$0	\$0	\$0
6602	Interest Expense	\$7,278	\$3,732	\$0	\$0	\$0
	<b>General Obligation Debt Service</b>	<b>\$107,153</b>	<b>\$105,957</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## City of Batavia 2012 Annual Budget

### Fund #54 — TIF District Debt Activities Summary

Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
<b>Surplus and Reserves</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
01 Property Taxes	\$719,267	\$755,397	\$1,040,000	\$1,068,000	\$1,068,000
08 Revenue Bond Proceeds	\$0	\$0	\$7,500,000	\$0	\$7,500,000
<b>Total Revenue</b>	<b>\$719,267</b>	<b>\$755,397</b>	<b>\$8,540,000</b>	<b>\$1,068,000</b>	<b>\$8,568,000</b>
Interfund Allocations	\$719,267	\$755,397	\$7,847,010	\$1,068,000	\$8,195,256
Revenue Bond Payments	\$0	\$0	\$692,990	\$0	\$372,744
<b>Total Expense</b>	<b>\$719,267</b>	<b>\$755,397</b>	<b>\$8,540,000</b>	<b>\$1,068,000</b>	<b>\$8,568,000</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

# City of Batavia 2012 Annual Budget

## Revenues

### Fund #54 — TIF District Debt Activities

Acct.	Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
4010	Real Estate Taxes - General	\$719,267	\$755,397	\$1,040,000	\$1,068,000	\$1,068,000
	01 Property Taxes	\$719,267	\$755,397	\$1,040,000	\$1,068,000	\$1,068,000
4411	Revenue Bond Proceeds	\$0	\$0	\$7,500,000	\$0	\$7,500,000
	08 Revenue Bond Proceeds	\$0	\$0	\$7,500,000	\$0	\$7,500,000
	<b>Total Revenue</b>	<b>\$719,267</b>	<b>\$755,397</b>	<b>\$8,540,000</b>	<b>\$1,068,000</b>	<b>\$8,568,000</b>

# City of Batavia 2012 Annual Budget

## Expenditures

**Fund #54 — TIF District Debt Activities**

**Department #90 — Interfund Allocations**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2009	2010	Budget 2011	2011	Budget 2012
7011	Transfer to TIF #1 Projects Fd11	\$719,267	\$755,397	\$5,731,340	\$742,000	\$6,869,256
7012	Transfer to TIF #3 Projects Fd 12	\$0	\$0	\$2,115,670	\$326,000	\$1,326,000
	<b>Interfund Allocations</b>	<b>\$719,267</b>	<b>\$755,397</b>	<b>\$7,847,010</b>	<b>\$1,068,000</b>	<b>\$8,195,256</b>

# City of Batavia 2012 Annual Budget

## Expenditures

**Fund #54 — TIF District Debt Activities**

**Department #98 — Revenue Bond Payments**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2009	2010	Budget 2011	2011	Budget 2012
6601	Principal Payment	\$0	\$0	\$359,490	\$0	\$222,744
6602	Interest Expense	\$0	\$0	\$333,500	\$0	\$150,000
<b>Revenue Bond Payments</b>		<b>\$0</b>	<b>\$0</b>	<b>\$692,990</b>	<b>\$0</b>	<b>\$372,744</b>

## City of Batavia 2012 Annual Budget

### Fund #55 — Flood Control Debt Activities Summary

Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
<b>Surplus and Reserves</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>
07 Interfund Allocations	\$237,480	\$229,100	\$228,975	\$228,975	\$228,200
<b>Total Revenue</b>	<b>\$237,480</b>	<b>\$229,100</b>	<b>\$228,975</b>	<b>\$228,975</b>	<b>\$228,200</b>
General Obligation Debt Service	\$237,480	\$229,100	\$228,975	\$228,975	\$228,200
<b>Total Expense</b>	<b>\$237,480</b>	<b>\$229,100</b>	<b>\$228,975</b>	<b>\$228,975</b>	<b>\$228,200</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

# City of Batavia 2012 Annual Budget

## Revenues

### Fund #55 — Flood Control Debt Activities

Acct.	Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
5510	Transfer from General Fd10	\$237,480	\$229,100	\$228,975	\$228,975	\$228,200
	<b>07 Interfund Allocations</b>	<b>\$237,480</b>	<b>\$229,100</b>	<b>\$228,975</b>	<b>\$228,975</b>	<b>\$228,200</b>
	<b>Total Revenue</b>	<b>\$237,480</b>	<b>\$229,100</b>	<b>\$228,975</b>	<b>\$228,975</b>	<b>\$228,200</b>

# City of Batavia 2012 Annual Budget

## Expenditures

**Fund #55 — Flood Control Debt Activities**

**Department #99 — General Obligation Debt Service**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2009	2010	Budget 2011	2011	Budget 2012
6601	Principal Payment	\$190,000	\$205,000	\$210,000	\$210,000	\$215,000
6602	Interest Expense	\$47,480	\$24,100	\$18,975	\$18,975	\$13,200
<b>General Obligation Debt Service</b>		<b>\$237,480</b>	<b>\$229,100</b>	<b>\$228,975</b>	<b>\$228,975</b>	<b>\$228,200</b>

# City of Batavia 2012 Annual Budget

Fund # 55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

---

## Detail on Significant Items

---

### Account

---

<b>6601</b>	<b>Principal Payment</b>		
	2009A Refunding Flood Bonds Due 12/1/12		\$215,000
	Maturity 12/1/2013		
		<b>Total</b>	<b>\$215,000</b>
<hr/>			
<b>6602</b>	<b>Interest Expense</b>		
	2009A Refunding Flood Bond Int Due 6/01/2012		\$6,600
	2009A Refunding Flood Bond Int Due 12/01/2012		\$6,600
		<b>Total</b>	<b>\$13,200</b>

## City of Batavia 2012 Annual Budget

### Fund #56 — Donovan Bridge Debt Activity Summary

Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
Surplus and Reserves	\$13,131	\$773		\$2,296	\$3,920
01 Property Taxes	\$171,205	\$168,898	\$170,812	\$170,812	\$167,250
<b>Total Revenue</b>	<b>\$171,205</b>	<b>\$168,898</b>	<b>\$170,812</b>	<b>\$170,812</b>	<b>\$167,250</b>
General Obligation Debt Service	\$183,563	\$167,375	\$170,812	\$169,188	\$167,250
<b>Total Expense</b>	<b>\$183,563</b>	<b>\$167,375</b>	<b>\$170,812</b>	<b>\$169,188</b>	<b>\$167,250</b>
<b>Surplus/(Deficit)</b>	<b>( \$12,358)</b>	<b>\$1,523</b>	<b>\$0</b>	<b>\$1,624</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$773</b>	<b>\$2,296</b>		<b>\$3,920</b>	<b>\$3,920</b>

# City of Batavia 2012 Annual Budget

## Revenues

### Fund #56 — Donovan Bridge Debt Activity

Acct.	Description	Actual 2009	Actual 2010	Approved Budget 2011	Estimated 2011	Proposed Budget 2012
4010	Real Estate Taxes - General	\$171,205	\$168,898	\$170,812	\$170,812	\$167,250
	01 Property Taxes	\$171,205	\$168,898	\$170,812	\$170,812	\$167,250
	<b>Total Revenue</b>	<b>\$171,205</b>	<b>\$168,898</b>	<b>\$170,812</b>	<b>\$170,812</b>	<b>\$167,250</b>

# City of Batavia 2012 Annual Budget

## Expenditures

**Fund #56 — Donovan Bridge Debt Activity**

**Department #99 — General Obligation Debt Service**

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2009	2010	Budget 2011	2011	Budget 2012
6601	Principal Payment	\$85,000	\$85,000	\$95,000	\$90,000	\$95,000
6602	Interest Expense	\$98,563	\$82,375	\$75,812	\$79,188	\$72,250
<b>General Obligation Debt Service</b>		<b>\$183,563</b>	<b>\$167,375</b>	<b>\$170,812</b>	<b>\$169,188</b>	<b>\$167,250</b>

# City of Batavia 2012 Annual Budget

Fund # 56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

---

## Detail on Significant Items

---

### Account

---

<b>6601</b>	<b>Principal Payment</b>		
	Bridge Bond Principal due 1/1/2013		\$95,000
		<b>Total</b>	<b>\$95,000</b>
<hr/>			
<b>6602</b>	<b>Interest Expense</b>		
	Bridge Bond Interest due 7/1/2012		\$36,125
	Bridge Bond Interest due 1/1/2013		\$36,125
		<b>Total</b>	<b>\$72,250</b>