

Debt Service Fund

The Debt Service Fund is used to account for the payment of principal and interest on general obligation debt. General obligation debt is backed by the full faith and credit of the City and is guaranteed through property taxes. An alternate revenue source such as sales tax can be pledged but if that revenue is not available, it reverts back to property taxes. The funding source is listed after each debt issue. Debt for Enterprise funds is budgeted within the respective utility fund.

Fire Station Renovation (41)

Twenty- year bonds were originally issued in 2006 to fund the reconstruction of both of the City's two fire stations. \$10,000,000 Issue, Maturity 1/1/2026. The bonds were refunded in 2012 for interest savings.

Funded by: transfers from general activities from pledged sales tax revenues.

City Hall Renovation (51)

Bonds for renovations to City Hall in 1995. Bonds were refunded in 1998 and again in 2009 at lower interest rates. \$2,800,000 Issue, Maturity 12/15/2014.

Funded by: property tax revenues receipted directly into activity.

TIF District #1 (54)

This activity was established to account for any TIF debt. There is currently no outstanding debt.

Funded by: incremental property taxes. Excess taxes may be transferred to the capital project TIF activity to fund redevelopment.

Flood Control (55)

Bonds issued in 1998 for drainage improvements. Bonds were refunded in 2009 at a lower interest rate. \$2,500,000 Issue, Maturity 12/01/2013.

Funded by: transfers from general activities with pledged sales tax revenues.

Donovan Bridge Reconstruction (56)

Twenty-year bonds issued in 2005 to supplement funding for the reconstruction of the bridge. \$2,000,000 Issue, Maturity 1/1/2025. The bonds were refunded in 2012 for interest savings.

Funded by: property tax revenues receipted directly into activity.

City of Batavia 2013 Annual Budget

Debt Service - All Activities

Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
Surplus and Reserves	\$2,337	\$6,705		\$9,994	\$31,723
01 Property Taxes	\$484,305	\$483,288	\$480,500	\$488,878	\$439,944
07 Interfund Allocations	\$966,869	\$971,945	\$969,594	\$922,428	\$928,763
08 Revenue Bond Proceeds	\$0	\$0	\$7,500,000	\$0	\$0
Total Revenue	\$1,451,174	\$1,455,233	\$8,950,094	\$1,411,306	\$1,368,707
Interfund Allocations	\$0	\$0	\$7,127,256	\$0	\$0
Revenue Bond Payments	\$0	\$0	\$372,744	\$0	\$0
General Obligation Debt Service	\$1,446,806	\$1,451,944	\$1,450,094	\$1,389,577	\$1,393,889
Total Expense	\$1,446,806	\$1,451,944	\$8,950,094	\$1,389,577	\$1,393,889
Surplus/(Deficit)	\$4,368	\$3,289	\$0	\$21,729	(\$25,182)
Surplus and Reserves	\$6,705	\$9,994		\$31,723	\$6,541

City of Batavia 2013 Annual Budget

Fund #41 — Fire Station Debt Activities Summary

Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
Surplus and Reserves	\$700	\$701		\$702	\$702
07 Interfund Allocations	\$737,769	\$742,970	\$741,394	\$694,228	\$697,013
Total Revenue	\$737,769	\$742,970	\$741,394	\$694,228	\$697,013
General Obligation Debt Service	\$737,768	\$742,969	\$741,394	\$694,228	\$697,013
Total Expense	\$737,768	\$742,969	\$741,394	\$694,228	\$697,013
Surplus/(Deficit)	\$1	\$1	\$0	\$0	\$0
Surplus and Reserves	\$701	\$702		\$702	\$702

City of Batavia 2013 Annual Budget

Revenues

Fund #41 — Fire Station Debt Activities

Acct.	Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
5510	Transfer from General Fd10	\$737,769	\$742,970	\$741,394	\$694,228	\$697,013
	07 Interfund Allocations	\$737,769	\$742,970	\$741,394	\$694,228	\$697,013
	Total Revenue	\$737,769	\$742,970	\$741,394	\$694,228	\$697,013

City of Batavia 2013 Annual Budget

Expenditures

Fund #41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2010	2011	Budget 2012	2012	Budget 2013
6601	Principal Payment	\$370,000	\$390,000	\$405,000	\$415,000	\$465,000
6602	Interest Expense	\$367,768	\$352,969	\$336,394	\$279,228	\$232,013
General Obligation Debt Service		\$737,768	\$742,969	\$741,394	\$694,228	\$697,013

City of Batavia 2013 Annual Budget

Fund # 41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment	
	2012A Refunding Principal due 1/1/2014	\$40,000
	2006 Prinicpal due 1/1/2014	\$425,000
	Total	\$465,000
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6602	Interest Expense	
	2012A FS Interest due 7/1/2013	\$106,975
	2012A FS Interest due 1/1/2014	\$106,975
	2006 FS Interest due 7/1/2013	\$18,063
	Total	\$232,013

City of Batavia 2013 Annual Budget

Fund #51 — City Hall Renovation Debt Activity Summary

Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
Surplus and Reserves	\$864	\$3,708		\$5,839	\$5,839
01 Property Taxes	\$315,407	\$312,943	\$313,250	\$313,250	\$314,700
Total Revenue	\$315,407	\$312,943	\$313,250	\$313,250	\$314,700
General Obligation Debt Service	\$312,563	\$310,812	\$313,250	\$313,250	\$314,700
Total Expense	\$312,563	\$310,812	\$313,250	\$313,250	\$314,700
Surplus/(Deficit)	\$2,844	\$2,131	\$0	\$0	\$0
Surplus and Reserves	\$3,708	\$5,839		\$5,839	\$5,839

City of Batavia 2013 Annual Budget

Revenues

Fund #51 — City Hall Renovation Debt Activity

Acct.	Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
4014	Debt Service Property Tax	\$315,407	\$312,943	\$313,250	\$313,250	\$314,700
	01 Property Taxes	\$315,407	\$312,943	\$313,250	\$313,250	\$314,700
	Total Revenue	\$315,407	\$312,943	\$313,250	\$313,250	\$314,700

City of Batavia 2013 Annual Budget

Expenditures

Fund #51 — City Hall Renovation Debt Activity Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2010	2011	Budget	2012	Budget
				2012		2013
6601	Principal Payment	\$270,000	\$275,000	\$285,000	\$285,000	\$295,000
6602	Interest Expense	\$42,563	\$35,812	\$28,250	\$28,250	\$19,700
	General Obligation Debt Service	\$312,563	\$310,812	\$313,250	\$313,250	\$314,700

City of Batavia 2013 Annual Budget

Fund # 51 — City Hall Renovation Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	CHR Bond Principal Due 12/15/2013		\$295,000
		Total	\$295,000
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6602	Interest Expense		
	CHR Bond Interest due 06/15/2013		\$9,850
	CHR Bond Interest due 12/15/2012		\$9,850
		Total	\$19,700

City of Batavia 2013 Annual Budget

Fund #54 — TIF District Debt Activities Summary

Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
Surplus and Reserves	\$0	\$0		\$0	\$0
08 Revenue Bond Proceeds	\$0	\$0	\$7,500,000	\$0	\$0
Total Revenue	\$0	\$0	\$7,500,000	\$0	\$0
Interfund Allocations	\$0	\$0	\$7,127,256	\$0	\$0
Revenue Bond Payments	\$0	\$0	\$372,744	\$0	\$0
Total Expense	\$0	\$0	\$7,500,000	\$0	\$0
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2013 Annual Budget

Revenues

Fund #54 — TIF District Debt Activities

Acct.	Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
4411	Revenue Bond Proceeds	\$0	\$0	\$7,500,000	\$0	\$0
	08 Revenue Bond Proceeds	\$0	\$0	\$7,500,000	\$0	\$0
	Total Revenue	\$0	\$0	\$7,500,000	\$0	\$0

City of Batavia 2013 Annual Budget

Expenditures

Fund #54 — TIF District Debt Activities

Department #90 — Interfund Allocations

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2010	2011	Budget 2012	2012	Budget 2013
7011	Transfer to TIF #1 Projects Fd11	\$0	\$0	\$6,127,256	\$0	\$0
7012	Transfer to TIF #3 Projects Fd 12	\$0	\$0	\$1,000,000	\$0	\$0
Interfund Allocations		\$0	\$0	\$7,127,256	\$0	\$0

City of Batavia 2013 Annual Budget

Expenditures

Fund #54 — TIF District Debt Activities

Department #98 — Revenue Bond Payments

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2010	2011	Budget	2012	Budget
				2012		2013
6601	Principal Payment	\$0	\$0	\$222,744	\$0	\$0
6602	Interest Expense	\$0	\$0	\$150,000	\$0	\$0
	Revenue Bond Payments	\$0	\$0	\$372,744	\$0	\$0

City of Batavia 2013 Annual Budget

Fund #55 — Flood Control Debt Activities Summary

Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$229,100	\$228,975	\$228,200	\$228,200	\$231,750
Total Revenue	\$229,100	\$228,975	\$228,200	\$228,200	\$231,750
General Obligation Debt Service	\$229,100	\$228,975	\$228,200	\$228,200	\$231,750
Total Expense	\$229,100	\$228,975	\$228,200	\$228,200	\$231,750
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2013 Annual Budget

Revenues

Fund #55 — Flood Control Debt Activities

Acct.	Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
5510	Transfer from General Fd10	\$229,100	\$228,975	\$228,200	\$228,200	\$231,750
	07 Interfund Allocations	\$229,100	\$228,975	\$228,200	\$228,200	\$231,750
	Total Revenue	\$229,100	\$228,975	\$228,200	\$228,200	\$231,750

City of Batavia 2013 Annual Budget

Expenditures

Fund #55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2010	2011	Budget 2012	2012	Budget 2013
6601	Principal Payment	\$205,000	\$210,000	\$215,000	\$215,000	\$225,000
6602	Interest Expense	\$24,100	\$18,975	\$13,200	\$13,200	\$6,750
General Obligation Debt Service		\$229,100	\$228,975	\$228,200	\$228,200	\$231,750

City of Batavia 2013 Annual Budget

Fund # 55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment	
	2009A Refunding Flood Bonds Due 12/1/13	\$225,000
	Maturity 12/1/2013	
	Total	\$225,000

6602	Interest Expense	
	2009A Refunding Flood Bond Int Due 06/01/2013	\$3,375
	2009A Refunding Flood Bond Int Due 12/01/2013	\$3,375
	Total	\$6,750

City of Batavia 2013 Annual Budget

Fund #56 — Donovan Bridge Debt Activity Summary

Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
Surplus and Reserves	\$773	\$2,296		\$3,453	\$25,182
01 Property Taxes	\$168,898	\$170,345	\$167,250	\$175,628	\$125,244
Total Revenue	\$168,898	\$170,345	\$167,250	\$175,628	\$125,244
General Obligation Debt Service	\$167,375	\$169,188	\$167,250	\$153,899	\$150,426
Total Expense	\$167,375	\$169,188	\$167,250	\$153,899	\$150,426
Surplus/(Deficit)	\$1,523	\$1,157	\$0	\$21,729	(\$25,182)
Surplus and Reserves	\$2,296	\$3,453		\$25,182	\$0

City of Batavia 2013 Annual Budget

Revenues

Fund #56 — Donovan Bridge Debt Activity

Acct.	Description	Actual 2010	Actual 2011	Approved Budget 2012	Estimated 2012	Proposed Budget 2013
4014	Debt Service Property Tax	\$168,898	\$170,345	\$167,250	\$175,628	\$125,244
	01 Property Taxes	\$168,898	\$170,345	\$167,250	\$175,628	\$125,244
	Total Revenue	\$168,898	\$170,345	\$167,250	\$175,628	\$125,244

City of Batavia 2013 Annual Budget

Fund # 56 — Donovan Bridge Debt Activity

Department #00 — Revenues

Detail on Significant Items

Account

4014	Debt Service Property Tax		
	Levy Amount from Bond Ordinance		\$150,425
	Levy Abatement due to Bond Refunding		\$-25,181
		Total	\$125,244

City of Batavia 2013 Annual Budget

Expenditures

Fund #56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2010	2011	Budget	2012	Budget
				2012		2013
6601	Principal Payment	\$85,000	\$90,000	\$95,000	\$120,000	\$115,000
6602	Interest Expense	\$82,375	\$79,188	\$72,250	\$33,899	\$35,426
	General Obligation Debt Service	\$167,375	\$169,188	\$167,250	\$153,899	\$150,426

City of Batavia 2013 Annual Budget

Fund # 56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601 Principal Payment

Bridge Bond Principal due 01/01/2014

\$115,000

Total

\$115,000

6602 Interest Expense

Bridge Bond Interest due 07/01/2013

\$17,713

Bridge Bond Interest due 01/01/2014

\$17,713

Total

\$35,426