

Debt Service Fund

The Debt Service Fund is used to account for the payment of principal and interest on general obligation debt. General obligation debt is backed by the full faith and credit of the City and is guaranteed through property taxes. An alternate revenue source such as sales tax can be pledged but if that revenue is not available it reverts back to property taxes. The funding source is listed after each debt issue. Debt for Enterprise funds is budgeted within the respective utility fund.

Fire Station Renovation (41)

Twenty- year bonds were issued in 2006 to fund the reconstruction of both of the City's two fire stations. \$10,000,000 Issue, Maturity 1/1/2026

Funded by: transfers from general activities from pledged sales tax revenues.

City Hall Renovation (51)

Bonds for renovations to City Hall in 1995. Bonds were refunded in 1998 and again in 2009 at lower interest rates. \$2,800,000 Issue, Maturity 12/15/2014.

Funded by: property tax revenues receipted directly into activity.

Fire & Public Works (53)-Paid 1/1/2011 (2010 Budget Final)

1986 Bonds for Fire & PW improvements. Bonds were refunded in 1995 and again in 2002 at lower interest rates. \$4,115,000 Issue, Maturity 1/1/2011.

Funded by: transfer from general activities and water from pledged sales tax revenues and user fees.

TIF District #1 (54)

This activity was established to account for any TIF debt. There is currently no outstanding debt but it is anticipated that debt will be issued in a future year for redevelopment and accounting rules require tax revenues be receipted into a debt service fund first prior to any other use.

Funded by: incremental property taxes from an increased tax. Excess taxes may be transferred to the capital project TIF activity to fund redevelopment.

Flood Control (55)

Bonds issued in 1998 for drainage improvements. Bonds were refunded in 2009 at a lower interest rate. \$2,500,000 Issue, Maturity 12/01/2013.

Funded by: transfers from general activities with pledged sales tax revenues.

Donovan Bridge Reconstruction (56)

Twenty-year bonds issued in 2005 to supplement funding for the reconstruction of the bridge. \$2,000,000 Issue, Maturity 1/1/2025.

Funded by: property tax revenues receipted directly into activity.

City of Batavia 2011 Annual Budget

Debt Service - All Activities

Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
Surplus and Reserves	\$25,009	\$31,493		\$2,337	\$2,337
01 Property Taxes	\$1,183,597	\$1,211,504	\$1,169,939	\$1,179,938	\$1,521,624
06 Other Revenues	\$2,993	\$0	\$700	\$0	\$0
07 Interfund Allocations	\$1,072,803	\$1,081,602	\$1,072,825	\$1,072,825	\$971,945
08 Revenue Bond Proceeds	\$0	\$0	\$0	\$0	\$7,500,000
Total Revenue	\$2,259,393	\$2,293,106	\$2,243,464	\$2,252,763	\$9,993,569
Interfund Allocations	\$697,632	\$719,267	\$690,000	\$700,000	\$7,847,010
Revenue Bond Payments	\$0	\$0	\$0	\$0	\$692,990
General Obligation Debt Service	\$1,555,277	\$1,602,995	\$1,552,763	\$1,552,763	\$1,453,569
Total Expense	\$2,252,909	\$2,322,262	\$2,242,763	\$2,252,763	\$9,993,569
Surplus/(Deficit)	\$6,484	(\$29,156)	\$701	\$0	\$0
Surplus and Reserves	\$31,493	\$2,337		\$2,337	\$2,337

City of Batavia 2011 Annual Budget

Fund #41 — Fire Station Debt Activities Summary

Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
Surplus and Reserves	\$700	\$700		\$700	\$700
07 Interfund Allocations	\$730,369	\$736,969	\$737,768	\$737,768	\$742,970
Total Revenue	\$730,369	\$736,969	\$737,768	\$737,768	\$742,970
General Obligation Debt Service	\$730,369	\$736,969	\$737,768	\$737,768	\$742,970
Total Expense	\$730,369	\$736,969	\$737,768	\$737,768	\$742,970
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$700	\$700		\$700	\$700

City of Batavia 2011 Annual Budget

Revenues

Fund #41 — Fire Station Debt Activities

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
5510	Transfer from General Fd10	\$730,369	\$736,969	\$737,768	\$737,768	\$742,970
	07 Interfund Allocations	\$730,369	\$736,969	\$737,768	\$737,768	\$742,970
	Total Revenue	\$730,369	\$736,969	\$737,768	\$737,768	\$742,970

City of Batavia 2011 Annual Budget

Expenditures

Fund #41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
6601	Principal Payment	\$335,000	\$355,000	\$370,000	\$370,000	\$390,000
6602	Interest Expense	\$395,369	\$381,969	\$367,768	\$367,768	\$352,970
	General Obligation Debt Service	\$730,369	\$736,969	\$737,768	\$737,768	\$742,970

City of Batavia 2011 Annual Budget

Fund # 41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	FS Bonds Due 01/01/2012 - Maturity 01/01/2026		\$390,000
		Total	\$390,000
6602	Interest Expense		
	FS Bond Int Due 07/01/2011		\$176,485
	FS Bond Int Due 01/01/2012		\$176,485
		Total	\$352,970

City of Batavia 2011 Annual Budget

Fund #51 — City Hall Renovation Debt Activity Summary

Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
Surplus and Reserves	\$13,368	\$17,662		\$864	\$864
01 Property Taxes	\$316,385	\$321,032	\$312,563	\$312,562	\$310,812
06 Other Revenues	\$2,021	\$0	\$500	\$0	\$0
Total Revenue	\$318,406	\$321,032	\$313,063	\$312,562	\$310,812
General Obligation Debt Service	\$314,112	\$337,830	\$312,562	\$312,562	\$310,812
Total Expense	\$314,112	\$337,830	\$312,562	\$312,562	\$310,812
Surplus/(Deficit)	\$4,294	(\$16,798)	\$501	\$0	\$0
Surplus and Reserves	\$17,662	\$864		\$864	\$864

City of Batavia 2011 Annual Budget

Revenues

Fund #51 — City Hall Renovation Debt Activity

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
4010	Real Estate Taxes - General	\$316,385	\$321,032	\$312,563	\$312,562	\$310,812
	01 Property Taxes	\$316,385	\$321,032	\$312,563	\$312,562	\$310,812
5000	Investment Income	\$2,021	\$0	\$500	\$0	\$0
	06 Other Revenues	\$2,021	\$0	\$500	\$0	\$0
	Total Revenue	\$318,406	\$321,032	\$313,063	\$312,562	\$310,812

City of Batavia 2011 Annual Budget

Expenditures

Fund #51 — City Hall Renovation Debt Activity Department #99 — General Obligation Debt Service

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
6601	Principal Payment	\$235,000	\$250,000	\$270,000	\$270,000	\$275,000
6602	Interest Expense	\$79,112	\$87,830	\$42,562	\$42,562	\$35,812
	General Obligation Debt Service	\$314,112	\$337,830	\$312,562	\$312,562	\$310,812

City of Batavia 2011 Annual Budget

Fund # 51 — City Hall Renovation Debt Activity Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	2009B Refunding of 1998 CHR GO Bonds Maturity 12-15-2014		\$275,000
		Total	\$275,000
6602	Interest Expense		
	2009B Refunding Bond Int Due 06/15/2011		\$17,906
	2009B Refunding Bond Int Due 12/15/2011		\$17,906
		Total	\$35,812

City of Batavia 2011 Annual Budget

Fund #53 — Fire & Public Works Debt Activity Summary

Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$106,854	\$107,153	\$105,957	\$105,957	\$0
Total Revenue	\$106,854	\$107,153	\$105,957	\$105,957	\$0
General Obligation Debt Service	\$106,854	\$107,153	\$105,957	\$105,957	\$0
Total Expense	\$106,854	\$107,153	\$105,957	\$105,957	\$0
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2011 Annual Budget

Revenues

Fund #53 — Fire & Public Works Debt Activity

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
5510	Transfer from General Fd10	\$105,830	\$86,258	\$85,295	\$85,295	\$0
5530	Transfer from Water Fd30	\$1,024	\$20,895	\$20,662	\$20,662	\$0
	07 Interfund Allocations	\$106,854	\$107,153	\$105,957	\$105,957	\$0
	Total Revenue	\$106,854	\$107,153	\$105,957	\$105,957	\$0

City of Batavia 2011 Annual Budget

Expenditures

Fund #53 — Fire & Public Works Debt Activity Department #99 — General Obligation Debt Service

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
6601	Principal Payment	\$96,350	\$99,875	\$102,225	\$102,225	\$0
6602	Interest Expense	\$10,504	\$7,278	\$3,732	\$3,732	\$0
	General Obligation Debt Service	\$106,854	\$107,153	\$105,957	\$105,957	\$0

City of Batavia 2011 Annual Budget

Fund #54 — TIF District Debt Activities Summary

Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
Surplus and Reserves	\$0	\$0		\$0	\$0
01 Property Taxes	\$697,632	\$719,267	\$690,000	\$700,000	\$1,040,000
08 Revenue Bond Proceeds	\$0	\$0	\$0	\$0	\$7,500,000
Total Revenue	\$697,632	\$719,267	\$690,000	\$700,000	\$8,540,000
Interfund Allocations	\$697,632	\$719,267	\$690,000	\$700,000	\$7,847,010
Revenue Bond Payments	\$0	\$0	\$0	\$0	\$692,990
Total Expense	\$697,632	\$719,267	\$690,000	\$700,000	\$8,540,000
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2011 Annual Budget

Revenues

Fund #54 — TIF District Debt Activities

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
4010	Real Estate Taxes - General	\$697,632	\$719,267	\$690,000	\$700,000	\$1,040,000
	01 Property Taxes	\$697,632	\$719,267	\$690,000	\$700,000	\$1,040,000
4411	Revenue Bond Proceeds	\$0	\$0	\$0	\$0	\$7,500,000
	08 Revenue Bond Proceeds	\$0	\$0	\$0	\$0	\$7,500,000
	Total Revenue	\$697,632	\$719,267	\$690,000	\$700,000	\$8,540,000

City of Batavia 2011 Annual Budget

Fund # 54 — TIF District Debt Activities

Department #00 — Revenues

Detail on Significant Items

Account

4010 Real Estate Taxes - General

TIF #1 Taxes	\$715,000
TIF #3 Taxes	\$325,000
Total	\$1,040,000

4411 Revenue Bond Proceeds

TIF Bond Proceeds	\$7,500,000
Total	\$7,500,000

City of Batavia 2011 Annual Budget

Expenditures

Fund #54 — TIF District Debt Activities

Department # 90 — Interfund Allocations

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2008	2009	Budget	2010	Budget
				2010		2011
7011	Transfer to TIF #1 Projects Fd11	\$697,632	\$719,267	\$690,000	\$700,000	\$5,731,340
7012	Transfer to TIF #3 Projects Fd 12	\$0	\$0	\$0	\$0	\$2,115,670
	Interfund Allocations	\$697,632	\$719,267	\$690,000	\$700,000	\$7,847,010

City of Batavia 2011 Annual Budget

Fund # 54 — TIF District Debt Activities

Department #90 — Interfund Allocations

Detail on Significant Items

Account

7011	Transfer to TIF #1 Projects Fd11		
	Balance of Property Taxes after Debt Payment		\$231,340
	Transfer of Bond Proceeds to Capital Project		\$5,500,000
		Total	\$5,731,340
<hr/>			
7012	Transfer to TIF #3 Projects Fd 12		
	Balance of Property Taxes after Debt Payment		\$115,670
	Transfer of Bond Proceeds to Capital Project		\$2,000,000
		Total	\$2,115,670

City of Batavia 2011 Annual Budget

Expenditures

Fund #54 — TIF District Debt Activities

Department #98 — Revenue Bond Payments

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
6601	Principal Payment	\$0	\$0	\$0	\$0	\$359,490
6602	Interest Expense	\$0	\$0	\$0	\$0	\$333,500
	Revenue Bond Payments	\$0	\$0	\$0	\$0	\$692,990

City of Batavia 2011 Annual Budget

Fund # 54 — TIF District Debt Activities

Department #98 — Revenue Bond Payments

Detail on Significant Items

Account

6601	Principal Payment		
	Projected Streetscape/Other		\$359,490
		Total	\$359,490
<hr/>			
6602	Interest Expense		
			\$333,500
		Total	\$333,500

City of Batavia 2011 Annual Budget

Fund #55 — Flood Control Debt Activities Summary

Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$235,580	\$237,480	\$229,100	\$229,100	\$228,975
Total Revenue	\$235,580	\$237,480	\$229,100	\$229,100	\$228,975
General Obligation Debt Service	\$235,580	\$237,480	\$229,100	\$229,100	\$228,975
Total Expense	\$235,580	\$237,480	\$229,100	\$229,100	\$228,975
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2011 Annual Budget

Revenues

Fund #55 — Flood Control Debt Activities

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
5510	Transfer from General Fd10	\$235,580	\$237,480	\$229,100	\$229,100	\$228,975
	07 Interfund Allocations	\$235,580	\$237,480	\$229,100	\$229,100	\$228,975
	Total Revenue	\$235,580	\$237,480	\$229,100	\$229,100	\$228,975

City of Batavia 2011 Annual Budget

Expenditures

Fund #55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2008	2009	Budget 2010	2010	Budget 2011
6601	Principal Payment	\$180,000	\$190,000	\$205,000	\$205,000	\$210,000
6602	Interest Expense	\$55,580	\$47,480	\$24,100	\$24,100	\$18,975
General Obligation Debt Service		\$235,580	\$237,480	\$229,100	\$229,100	\$228,975

City of Batavia 2011 Annual Budget

Fund # 55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	2009A Refunding ARS 1998 Flood Bonds Maturity 12/1/2013		\$210,000
		Total	\$210,000
<hr/>			
6602	Interest Expense		
	2009A Refunding Bond Int Due 06/01/2011		\$9,487
	2009A Refunding Bond Int Due 12/01/2011		\$9,488
		Total	\$18,975

City of Batavia 2011 Annual Budget

Fund #56 — Donovan Bridge Debt Activity Summary

Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
Surplus and Reserves	\$10,941	\$13,131		\$773	\$773
01 Property Taxes	\$169,580	\$171,205	\$167,376	\$167,376	\$170,812
06 Other Revenues	\$972	\$0	\$200	\$0	\$0
Total Revenue	\$170,552	\$171,205	\$167,576	\$167,376	\$170,812
General Obligation Debt Service	\$168,362	\$183,563	\$167,376	\$167,376	\$170,812
Total Expense	\$168,362	\$183,563	\$167,376	\$167,376	\$170,812
Surplus/(Deficit)	\$2,190	(\$12,358)	\$200	\$0	\$0
Surplus and Reserves	\$13,131	\$773		\$773	\$773

City of Batavia 2011 Annual Budget

Revenues

Fund #56 — Donovan Bridge Debt Activity

Acct.	Description	Actual 2008	Actual 2009	Approved Budget 2010	Estimated 2010	Proposed Budget 2011
4010	Real Estate Taxes - General	\$169,580	\$171,205	\$167,376	\$167,376	\$170,812
	01 Property Taxes	\$169,580	\$171,205	\$167,376	\$167,376	\$170,812
5000	Investment Income	\$972	\$0	\$200	\$0	\$0
	06 Other Revenues	\$972	\$0	\$200	\$0	\$0
	Total Revenue	\$170,552	\$171,205	\$167,576	\$167,376	\$170,812

City of Batavia 2011 Annual Budget

Expenditures

Fund #56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2008	2009	Budget 2010	2010	Budget 2011
6601	Principal Payment	\$80,000	\$85,000	\$85,000	\$85,000	\$95,000
6602	Interest Expense	\$88,362	\$98,563	\$82,376	\$82,376	\$75,812
General Obligation Debt Service		\$168,362	\$183,563	\$167,376	\$167,376	\$170,812

City of Batavia 2011 Annual Budget

Fund # 56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601 Principal Payment

Bridge Bonds Due 01/01/2012 - Maturity 01/01/2025 \$95,000

Total \$95,000

6602 Interest Expense

Bridge Bond Int Due 07/01/2011 \$37,906

Bridge Bond Int Due 01/01/2012 \$37,906

Total \$75,812