

Debt Service Fund

The Debt Service Fund is used to account for the payment of principal and interest on general obligation debt. General obligation debt is backed by the full faith and credit of the City and is guaranteed through property taxes. An alternate revenue source such as sales tax can be pledged but if that revenue is not available it reverts back to property taxes. The funding source is listed after each debt issue. Debt for Enterprise funds is budgeted within the respective utility fund.

Fire Station Renovation (41)

Twenty- year bonds were issued in 2006 to fund the reconstruction of both of the City's two fire stations. \$10,000,000 Issue, Maturity 1/1/2026

Funded by: transfers from general activities from pledged sales tax revenues.

City Hall Renovation (51)

Bonds for renovations to City Hall in 1995. Bonds were refunded in 1998 and again in 2009 at lower interest rates. \$2,800,000 Issue, Maturity 12/15/2014.

Funded by: property tax revenues receipted directly into activity.

Fire & Public Works (53)

1986 Bonds for Fire & PW improvements. Bonds were refunded in 1995 and again in 2002 at lower interest rates. \$4,115,000 Issue, Maturity 1/1/2011.

Funded by: transfer from general activities and water from pledged sales tax revenues and user fees.

TIF District #1 (54)

This activity was established to account for any TIF debt. There is currently no outstanding debt but it is anticipated that debt will be issued in a future year for redevelopment and accounting rules require tax revenues be receipted into a debt service fund first prior to any other use.

Funded by: incremental property taxes from an increased tax. Excess taxes may be transferred to the capital project TIF activity to fund redevelopment.

Flood Control (55)

Bonds issued in 1998 for drainage improvements. Bonds were refunded in 2009 at a lower interest rate. \$2,500,000 Issue, Maturity 12/01/2013.

Funded by: transfers from general activities with pledged sales tax revenues.

Donovan Bridge Reconstruction (56)

Twenty-year bonds issued in 2005 to supplement funding for the reconstruction of the bridge. \$2,000,000 Issue, Maturity 1/1/2025.

Funded by: property tax revenues receipted directly into activity.

City of Batavia 2010 Annual Budget

General Obligation Debt Service - All Activities

Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
Surplus and Reserves	\$11,442	\$22,439		\$28,923	\$30,723
01 Property Taxes	\$1,149,710	\$1,183,597	\$1,217,364	\$1,188,903	\$1,169,939
06 Other Revenues	\$5,426	\$2,993	\$1,500	\$900	\$700
07 Interfund Allocations	\$1,112,411	\$1,072,803	\$1,081,602	\$1,081,602	\$1,072,825
Total Revenue	\$2,267,547	\$2,259,393	\$2,300,466	\$2,271,405	\$2,243,464
Interfund Allocations	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000
General Obligation Debt Service	\$1,595,761	\$1,555,277	\$1,571,994	\$1,571,264	\$1,552,763
Total Expense	\$2,256,550	\$2,252,909	\$2,298,966	\$2,269,605	\$2,242,763
Surplus/(Deficit)	\$10,997	\$6,484	\$1,500	\$1,800	\$701
Surplus and Reserves	\$22,439	\$28,923		\$30,723	\$31,424

City of Batavia 2010 Annual Budget

Fund #41 — Fire Station Debt Activities Summary

Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
Surplus and Reserves	\$0	\$700		\$700	\$700
07 Interfund Allocations	\$722,966	\$730,369	\$736,969	\$736,969	\$737,768
Total Revenue	\$722,966	\$730,369	\$736,969	\$736,969	\$737,768
General Obligation Debt Service	\$722,266	\$730,369	\$736,969	\$736,969	\$737,768
Total Expense	\$722,266	\$730,369	\$736,969	\$736,969	\$737,768
Surplus/(Deficit)	\$700	\$0	\$0	\$0	\$0
Surplus and Reserves	\$700	\$700		\$700	\$700

City of Batavia 2010 Annual Budget

Revenues

Fund #41 — Fire Station Debt Activities

Acct.	Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
5510	Transfer from General Fd10	\$722,966	\$730,369	\$736,969	\$736,969	\$737,768
	07 Interfund Allocations	\$722,966	\$730,369	\$736,969	\$736,969	\$737,768
	Total Revenue	\$722,966	\$730,369	\$736,969	\$736,969	\$737,768

City of Batavia 2010 Annual Budget

Expenditures

Fund #41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2007	2008	Budget	2009	Budget
6601	Principal Payment	\$320,000	\$335,000	\$355,000	\$355,000	\$370,000
6602	Interest Expense	\$402,266	\$395,369	\$381,969	\$381,969	\$367,768
	General Obligation Debt Service	\$722,266	\$730,369	\$736,969	\$736,969	\$737,768

City of Batavia 2010 Annual Budget

Fund # 41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	FS Bonds Due 01/01/2011 - Maturity 01/01/2026		\$370,000
		Total	\$370,000
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6602	Interest Expense		
	FS Bond Int Due 07/01/2010		\$183,884
	FS Bond Int Due 01/01/2011		\$183,884
		Total	\$367,768

City of Batavia 2010 Annual Budget

Fund #51 — City Hall Renovation Debt Activity Summary

Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
Surplus and Reserves	\$6,976	\$13,368		\$17,662	\$18,262
01 Property Taxes	\$315,967	\$316,385	\$319,830	\$320,000	\$312,563
06 Other Revenues	\$3,313	\$2,021	\$1,000	\$700	\$500
Total Revenue	\$319,280	\$318,406	\$320,830	\$320,700	\$313,063
General Obligation Debt Service	\$312,888	\$314,112	\$319,830	\$320,100	\$312,562
Total Expense	\$312,888	\$314,112	\$319,830	\$320,100	\$312,562
Surplus/(Deficit)	\$6,392	\$4,294	\$1,000	\$600	\$501
Surplus and Reserves	\$13,368	\$17,662		\$18,262	\$18,763

City of Batavia 2010 Annual Budget

Revenues

Fund #51 — City Hall Renovation Debt Activity

Acct.	Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
4010	Real Estate Taxes - General	\$315,967	\$316,385	\$319,830	\$320,000	\$312,563
	01 Property Taxes	\$315,967	\$316,385	\$319,830	\$320,000	\$312,563
5000	Investment Income	\$3,313	\$2,021	\$1,000	\$700	\$500
	06 Other Revenues	\$3,313	\$2,021	\$1,000	\$700	\$500
	Total Revenue	\$319,280	\$318,406	\$320,830	\$320,700	\$313,063

City of Batavia 2010 Annual Budget

Expenditures

Fund #51 — City Hall Renovation Debt Activity Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2007	2008	Budget	2009	Budget
				2009		2010
6601	Principal Payment	\$225,000	\$235,000	\$250,000	\$250,000	\$270,000
6602	Interest Expense	\$87,888	\$79,112	\$69,830	\$70,100	\$42,562
	General Obligation Debt Service	\$312,888	\$314,112	\$319,830	\$320,100	\$312,562

City of Batavia 2010 Annual Budget

Fund # 51 — City Hall Renovation Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	2009B Refunding of 1998 CHR GO Bonds Maturity 12-15-2014		\$270,000
		Total	\$270,000
6602	Interest Expense		
	2009B Refunding Bond Int Due 06/15/2010		\$21,281
	2009B Refunding Bond Int Due 12/15/2010		\$21,281
		Total	\$42,562

City of Batavia 2010 Annual Budget

Fund #53 — Fire & Public Works Debt Activity Summary

Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
Surplus and Reserves	\$0	\$0		\$0	\$1,000
07 Interfund Allocations	\$105,134	\$106,854	\$107,153	\$107,153	\$105,957
Total Revenue	\$105,134	\$106,854	\$107,153	\$107,153	\$105,957
General Obligation Debt Service	\$105,134	\$106,854	\$107,153	\$106,153	\$105,957
Total Expense	\$105,134	\$106,854	\$107,153	\$106,153	\$105,957
Surplus/(Deficit)	\$0	\$0	\$0	\$1,000	\$0
Surplus and Reserves	\$0	\$0		\$1,000	\$1,000

City of Batavia 2010 Annual Budget

Revenues

Fund #53 — Fire & Public Works Debt Activity

Acct.	Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
5510	Transfer from General Fd10	\$84,633	\$105,830	\$86,258	\$86,258	\$85,295
5530	Transfer from Water Fd30	\$20,501	\$1,024	\$20,895	\$20,895	\$20,662
	07 Interfund Allocations	\$105,134	\$106,854	\$107,153	\$107,153	\$105,957
	Total Revenue	\$105,134	\$106,854	\$107,153	\$107,153	\$105,957

City of Batavia 2010 Annual Budget

Expenditures

Fund #53 — Fire & Public Works Debt Activity Department #99 — General Obligation Debt Service

Acct.	Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
6601	Principal Payment	\$91,650	\$96,350	\$99,875	\$98,875	\$102,225
6602	Interest Expense	\$13,484	\$10,504	\$7,278	\$7,278	\$3,732
	General Obligation Debt Service	\$105,134	\$106,854	\$107,153	\$106,153	\$105,957

City of Batavia 2010 Annual Budget

Fund # 53 — Fire & Public Works Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601 Principal Payment

Fire & PW Bonds Final Maturity 1/1/2011 \$102,225

Total \$102,225

6602 Interest Expense

Fire & PW Interest Due 7/1/2010 \$1,866

Fire & PW Interest Due 1/1/2011 \$1,866

Total \$3,732

City of Batavia 2010 Annual Budget

Fund #54 — TIF District Debt Activities Summary

Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
Surplus and Reserves	\$0	\$0		\$0	\$0
01 Property Taxes	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000
Total Revenue	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000
Interfund Allocations	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000
Total Expense	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2010 Annual Budget

Revenues

Fund #54 — TIF District Debt Activities

Acct.	Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
4010	Real Estate Taxes - General	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000
	01 Property Taxes	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000
	Total Revenue	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000

City of Batavia 2010 Annual Budget

Expenditures

Fund #54 — TIF District Debt Activities

Department #90 — Interfund Allocations

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2007	2008	Budget 2009	2009	Budget 2010
7011	Transfer to TIF #1 Projects Fd11	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000
	Interfund Allocations	\$660,789	\$697,632	\$726,972	\$698,341	\$690,000

City of Batavia 2010 Annual Budget

Fund #55 — Flood Control Debt Activities Summary

Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$284,311	\$235,580	\$237,480	\$237,480	\$229,100
Total Revenue	\$284,311	\$235,580	\$237,480	\$237,480	\$229,100
General Obligation Debt Service	\$284,311	\$235,580	\$237,480	\$237,480	\$229,100
Total Expense	\$284,311	\$235,580	\$237,480	\$237,480	\$229,100
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2010 Annual Budget

Revenues

Fund #55 — Flood Control Debt Activities

Acct.	Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
5510	Transfer from General Fd10	\$284,311	\$235,580	\$237,480	\$237,480	\$229,100
	07 Interfund Allocations	\$284,311	\$235,580	\$237,480	\$237,480	\$229,100
	Total Revenue	\$284,311	\$235,580	\$237,480	\$237,480	\$229,100

City of Batavia 2010 Annual Budget

Expenditures

Fund #55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2007	2008	Budget 2009	2009	Budget 2010
6601	Principal Payment	\$220,000	\$180,000	\$190,000	\$190,000	\$205,000
6602	Interest Expense	\$64,311	\$55,580	\$47,480	\$47,480	\$24,100
	General Obligation Debt Service	\$284,311	\$235,580	\$237,480	\$237,480	\$229,100

City of Batavia 2010 Annual Budget

Fund # 55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601 Principal Payment

2009A Refunding ARS 1998 Flood Bonds Maturity 12/1/2013	\$205,000
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Total	\$205,000
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6602 Interest Expense

2009A Refunding Bond Int Due 06/01/2010	\$12,050
2009A Refunding Bond Int Due 12/01/2010	\$12,050

Total	\$24,100
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City of Batavia 2010 Annual Budget

Fund #56 — Donovan Bridge Debt Activity Summary

Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
Surplus and Reserves	\$4,466	\$8,371		\$10,561	\$10,761
01 Property Taxes	\$172,954	\$169,580	\$170,562	\$170,562	\$167,376
06 Other Revenues	\$2,113	\$972	\$500	\$200	\$200
Total Revenue	\$175,067	\$170,552	\$171,062	\$170,762	\$167,576
General Obligation Debt Service	\$171,162	\$168,362	\$170,562	\$170,562	\$167,376
Total Expense	\$171,162	\$168,362	\$170,562	\$170,562	\$167,376
Surplus/(Deficit)	\$3,905	\$2,190	\$500	\$200	\$200
Surplus and Reserves	\$8,371	\$10,561		\$10,761	\$10,961

City of Batavia 2010 Annual Budget

Revenues

Fund #56 — Donovan Bridge Debt Activity

Acct.	Description	Actual 2007	Actual 2008	Approved Budget 2009	Estimated 2009	Proposed Budget 2010
4010	Real Estate Taxes - General	\$172,954	\$169,580	\$170,562	\$170,562	\$167,376
	01 Property Taxes	\$172,954	\$169,580	\$170,562	\$170,562	\$167,376
5000	Investment Income	\$2,113	\$972	\$500	\$200	\$200
	06 Other Revenues	\$2,113	\$972	\$500	\$200	\$200
	Total Revenue	\$175,067	\$170,552	\$171,062	\$170,762	\$167,576

City of Batavia 2010 Annual Budget

Expenditures

Fund #56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2007	2008	Budget 2009	2009	Budget 2010
6601	Principal Payment	\$80,000	\$80,000	\$85,000	\$85,000	\$85,000
6602	Interest Expense	\$91,162	\$88,362	\$85,562	\$85,562	\$82,376
General Obligation Debt Service		\$171,162	\$168,362	\$170,562	\$170,562	\$167,376

City of Batavia 2010 Annual Budget

Fund # 56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	Bridge Bonds Due 01/01/2011 - Maturity 01/01/2025		\$85,000
		Total	\$85,000
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6602	Interest Expense		
	Bridge Bond Int Due 07/01/2010		\$41,188
	Bridge Bond Int Due 01/01/2011		\$41,188
		Total	\$82,376