

Debt Service Fund

The Debt Service Fund is used to account for the payment of principal and interest on general obligation debt. General obligation debt is backed by the full faith and credit of the City and is guaranteed through property taxes. An alternate revenue source such as sales tax can be pledged but if that revenue is not available it reverts back to property taxes. The funding source is listed after each debt issue. Debt for Enterprise funds is reported and budgeted within the respective utility fund.

Fire Station Renovation (41)

Twenty- year bonds were issued in 2006 to fund the reconstruction of both of the City's two fire stations.

Funded by: transfers from general activities from pledged sales tax revenues.

City Hall Renovation (51)

Issued to fund major renovations to City Hall building in 1996 and again in 1998. The bonds will be paid in full in 2013.

Funded by: property tax revenues receipted directly into activity.

Fire & Public Works (53)

Bonds issued in 1986 to fund Fire & PW improvements. The bonds were reissued in 2002 for considerable interest savings. The bonds mature in 2010.

Funded by: transfer from general activities and water from pledged sales tax revenues and user fees.

TIF District #1 (54)

This activity was established to account for any TIF debt. There is currently no outstanding debt as the last issue matured in 2006. It is anticipated that debt will be issued in a future year for redevelopment.

Funded by: incremental property taxes from an increased tax base receipted into debt activity. Excess taxes may be transferred to the capital project TIF activity to fund redevelopment projects directly.

Flood Control (55)

Bonds issued in 1996 for drainage improvements. The bonds mature in 2013.

Funded by: transfers from general activities with pledged sales tax revenues.

Donovan Bridge Reconstruction (56)

Twenty-year bonds issued in 2005 to supplement funding for the bridge.

Funded by: property tax revenues receipted directly into activity.

City of Batavia 2009 Annual Budget

General Obligation Debt Service - All Activities

Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
Surplus and Reserves	\$5,185	\$11,442		\$22,439	\$23,439
01 Property Taxes	\$1,082,645	\$1,149,710	\$1,161,244	\$1,161,244	\$1,217,364
06 Other Revenues	\$6,837	\$5,426	\$3,500	\$1,000	\$1,500
07 Interfund Allocations	\$1,185,365	\$1,112,411	\$1,072,803	\$1,072,803	\$1,081,602
Total Revenue	\$2,274,847	\$2,267,547	\$2,237,547	\$2,235,047	\$2,300,466
Interfund Allocations	\$446,615	\$660,789	\$678,770	\$678,770	\$726,972
General Obligation Debt Service	\$1,821,975	\$1,595,761	\$1,555,277	\$1,555,277	\$1,571,994
Total Expense	\$2,268,590	\$2,256,550	\$2,234,047	\$2,234,047	\$2,298,966
Surplus/(Deficit)	\$6,257	\$10,997	\$3,500	\$1,000	\$1,500
Surplus and Reserves	\$11,442	\$22,439		\$23,439	\$24,939

City of Batavia 2009 Annual Budget

Fund #41 — Fire Station Debt Activities Summary

Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
Surplus and Reserves	\$0	\$0		\$700	\$700
07 Interfund Allocations	\$738,727	\$722,966	\$730,369	\$730,369	\$736,969
Total Revenue	\$738,727	\$722,966	\$730,369	\$730,369	\$736,969
General Obligation Debt Service	\$738,727	\$722,266	\$730,369	\$730,369	\$736,969
Total Expense	\$738,727	\$722,266	\$730,369	\$730,369	\$736,969
Surplus/(Deficit)	\$0	\$700	\$0	\$0	\$0
Surplus and Reserves	\$0	\$700		\$700	\$700

City of Batavia 2009 Annual Budget

Revenues

Fund #41 — Fire Station Debt Activities

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
5510	Transfer from General Fd10	\$738,727	\$722,966	\$730,369	\$730,369	\$736,969
	07 Interfund Allocations	\$738,727	\$722,966	\$730,369	\$730,369	\$736,969
	Total Revenue	\$738,727	\$722,966	\$730,369	\$730,369	\$736,969

City of Batavia 2009 Annual Budget

Expenditures

Fund #41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2006	2007	Budget	2008	Budget
				2008		2009
6601	Principal Payment	\$420,000	\$320,000	\$335,000	\$335,000	\$355,000
6602	Interest Expense	\$318,727	\$402,266	\$395,369	\$395,369	\$381,969
	General Obligation Debt Service	\$738,727	\$722,266	\$730,369	\$730,369	\$736,969

City of Batavia 2009 Annual Budget

Fund # 41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	Principal Due 01/01/2010		\$355,000.00
		Total	\$355,000.00
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6602	Interest Expense		
	Interest Due 07/01/2009		\$190,984.00
	Interest Due 01/01/2010		\$190,985.00
		Total	\$381,969.00

City of Batavia 2009 Annual Budget

Fund #51 — City Hall Renovation Debt Activity Summary

Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
Surplus and Reserves	\$5,185	\$6,976		\$13,368	\$13,868
01 Property Taxes	\$309,020	\$315,967	\$314,112	\$314,112	\$319,830
06 Other Revenues	\$4,280	\$3,313	\$3,000	\$500	\$1,000
Total Revenue	\$313,300	\$319,280	\$317,112	\$314,612	\$320,830
General Obligation Debt Service	\$311,509	\$312,888	\$314,112	\$314,112	\$319,830
Total Expense	\$311,509	\$312,888	\$314,112	\$314,112	\$319,830
Surplus/(Deficit)	\$1,791	\$6,392	\$3,000	\$500	\$1,000
Surplus and Reserves	\$6,976	\$13,368		\$13,868	\$14,868

City of Batavia 2009 Annual Budget

Revenues

Fund #51 — City Hall Renovation Debt Activity

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
4010	Real Estate Taxes - General	\$309,020	\$315,967	\$314,112	\$314,112	\$319,830
	01 Property Taxes	\$309,020	\$315,967	\$314,112	\$314,112	\$319,830
5000	Investment Income	\$4,280	\$3,313	\$3,000	\$500	\$1,000
	06 Other Revenues	\$4,280	\$3,313	\$3,000	\$500	\$1,000
	Total Revenue	\$313,300	\$319,280	\$317,112	\$314,612	\$320,830

City of Batavia 2009 Annual Budget

Expenditures

Fund #51 — City Hall Renovation Debt Activity Department #99 — General Obligation Debt Service

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
6601	Principal Payment	\$210,000	\$225,000	\$235,000	\$235,000	\$250,000
6602	Interest Expense	\$101,509	\$87,888	\$79,112	\$79,112	\$69,830
	General Obligation Debt Service	\$311,509	\$312,888	\$314,112	\$314,112	\$319,830

City of Batavia 2009 Annual Budget

Fund # 51 — City Hall Renovation Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	1998 CHR Due 12/15/2009 - Maturity 12/15/2014		\$250,000.00
		Total	\$250,000.00
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6602	Interest Expense		
	1998 CHR Due 06/15/2009		\$34,915.00
	1998 CHR Due 12/15/2009		\$34,915.00
		Total	\$69,830.00

City of Batavia 2009 Annual Budget

Fund #53 — Fire & Public Works Debt Activity Summary

Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$105,461	\$105,134	\$106,854	\$106,854	\$107,153
Total Revenue	\$105,461	\$105,134	\$106,854	\$106,854	\$107,153
General Obligation Debt Service	\$105,461	\$105,134	\$106,854	\$106,854	\$107,153
Total Expense	\$105,461	\$105,134	\$106,854	\$106,854	\$107,153
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2009 Annual Budget

Revenues

Fund #53 — Fire & Public Works Debt Activity

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
5510	Transfer from General Fd10	\$65,386	\$84,633	\$86,017	\$86,017	\$86,258
5521	Transfer from Electric Fd21	\$19,510	\$0	\$0	\$0	\$0
5530	Transfer from Water Fd30	\$20,565	\$20,501	\$20,837	\$20,837	\$20,895
	07 Interfund Allocations	\$105,461	\$105,134	\$106,854	\$106,854	\$107,153
	Total Revenue	\$105,461	\$105,134	\$106,854	\$106,854	\$107,153

City of Batavia 2009 Annual Budget

Expenditures

Fund #53 — Fire & Public Works Debt Activity Department #99 — General Obligation Debt Service

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
6601	Principal Payment	\$89,300	\$91,650	\$96,350	\$96,350	\$99,875
6602	Interest Expense	\$16,161	\$13,484	\$10,504	\$10,504	\$7,278
	General Obligation Debt Service	\$105,461	\$105,134	\$106,854	\$106,854	\$107,153

City of Batavia 2009 Annual Budget

Fund # 53 — Fire & Public Works Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601 Principal Payment

Fire & PW Bonds Due 01/01/2009 - Maturity 01/01/2011	\$99,875.00
Total	\$99,875.00

6602 Interest Expense

Fire & PW Due 07/01/2009	\$3,639.00
Fire & PW Due 01/01/2010	\$3,639.00
Total	\$7,278.00

City of Batavia 2009 Annual Budget

Fund #54 — TIF District Debt Activities Summary

Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
Surplus and Reserves	\$0	\$0		\$0	\$0
01 Property Taxes	\$599,801	\$660,789	\$678,770	\$678,770	\$726,972
06 Other Revenues	\$785	\$0	\$0	\$0	\$0
Total Revenue	\$600,586	\$660,789	\$678,770	\$678,770	\$726,972
Interfund Allocations	\$446,615	\$660,789	\$678,770	\$678,770	\$726,972
General Obligation Debt Service	\$153,971	\$0	\$0	\$0	\$0
Total Expense	\$600,586	\$660,789	\$678,770	\$678,770	\$726,972
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2009 Annual Budget

Revenues

Fund #54 — TIF District Debt Activities

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
4010	Real Estate Taxes - General	\$599,801	\$660,789	\$678,770	\$678,770	\$726,972
	01 Property Taxes	\$599,801	\$660,789	\$678,770	\$678,770	\$726,972
4399	Miscellaneous Revenue	\$785	\$0	\$0	\$0	\$0
	06 Other Revenues	\$785	\$0	\$0	\$0	\$0
	Total Revenue	\$600,586	\$660,789	\$678,770	\$678,770	\$726,972

City of Batavia 2009 Annual Budget

Expenditures

Fund #54 — TIF District Debt Activities

Department # 90 — Interfund Allocations

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
7011	Transfer to TIF #1 Projects Fd11	\$446,615	\$660,789	\$678,770	\$678,770	\$726,972
	Interfund Allocations	\$446,615	\$660,789	\$678,770	\$678,770	\$726,972

City of Batavia 2009 Annual Budget

Expenditures

Fund #54 — TIF District Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
6601	Principal Payment	\$149,848	\$0	\$0	\$0	\$0
6602	Interest Expense	\$4,123	\$0	\$0	\$0	\$0
	General Obligation Debt Service	\$153,971	\$0	\$0	\$0	\$0

City of Batavia 2009 Annual Budget

Fund #55 — Flood Control Debt Activities Summary

Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$341,177	\$284,311	\$235,580	\$235,580	\$237,480
Total Revenue	\$341,177	\$284,311	\$235,580	\$235,580	\$237,480
General Obligation Debt Service	\$341,177	\$284,311	\$235,580	\$235,580	\$237,480
Total Expense	\$341,177	\$284,311	\$235,580	\$235,580	\$237,480
Surplus/(Deficit)	\$0	\$0	\$0	\$0	\$0
Surplus and Reserves	\$0	\$0		\$0	\$0

City of Batavia 2009 Annual Budget

Revenues

Fund #55 — Flood Control Debt Activities

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
5510	Transfer from General Fd10	\$341,177	\$284,311	\$235,580	\$235,580	\$237,480
	07 Interfund Allocations	\$341,177	\$284,311	\$235,580	\$235,580	\$237,480
	Total Revenue	\$341,177	\$284,311	\$235,580	\$235,580	\$237,480

City of Batavia 2009 Annual Budget

Expenditures

Fund #55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2006	2007	Budget 2008	2008	Budget 2009
6601	Principal Payment	\$265,000	\$220,000	\$180,000	\$180,000	\$190,000
6602	Interest Expense	\$76,177	\$64,311	\$55,580	\$55,580	\$47,480
	General Obligation Debt Service	\$341,177	\$284,311	\$235,580	\$235,580	\$237,480

City of Batavia 2009 Annual Budget

Fund # 55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	Flood Bonds Due 12/01/2009 - Maturity 12/01/2013		\$190,000.00
		Total	\$190,000.00
6602	Interest Expense		
	Flood Bonds Due 06/01/2009		\$23,740.00
	Flood Bonds Due 12/01/2009		\$23,740.00
		Total	\$47,480.00

City of Batavia 2009 Annual Budget

Fund #56 — Donovan Bridge Debt Activity Summary

Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
Surplus and Reserves	\$0	\$4,466		\$8,371	\$8,871
01 Property Taxes	\$173,824	\$172,954	\$168,362	\$168,362	\$170,562
06 Other Revenues	\$1,772	\$2,113	\$500	\$500	\$500
Total Revenue	\$175,596	\$175,067	\$168,862	\$168,862	\$171,062
General Obligation Debt Service	\$171,130	\$171,162	\$168,362	\$168,362	\$170,562
Total Expense	\$171,130	\$171,162	\$168,362	\$168,362	\$170,562
Surplus/(Deficit)	\$4,466	\$3,905	\$500	\$500	\$500
Surplus and Reserves	\$4,466	\$8,371		\$8,871	\$9,371

City of Batavia 2009 Annual Budget

Revenues

Fund #56 — Donovan Bridge Debt Activity

Acct.	Description	Actual 2006	Actual 2007	Approved Budget 2008	Estimated 2008	Proposed Budget 2009
4010	Real Estate Taxes - General	\$173,824	\$172,954	\$168,362	\$168,362	\$170,562
	01 Property Taxes	\$173,824	\$172,954	\$168,362	\$168,362	\$170,562
5000	Investment Income	\$1,772	\$2,113	\$500	\$500	\$500
	06 Other Revenues	\$1,772	\$2,113	\$500	\$500	\$500
	Total Revenue	\$175,596	\$175,067	\$168,862	\$168,862	\$171,062

City of Batavia 2009 Annual Budget

Expenditures

Fund #56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

Acct.	Description	Actual	Actual	Approved	Estimated	Proposed
		2006	2007	Budget 2008	2008	Budget 2009
6601	Principal Payment	\$40,000	\$80,000	\$80,000	\$80,000	\$85,000
6602	Interest Expense	\$131,130	\$91,162	\$88,362	\$88,362	\$85,562
General Obligation Debt Service		\$171,130	\$171,162	\$168,362	\$168,362	\$170,562

City of Batavia 2009 Annual Budget

Fund # 56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

Detail on Significant Items

Account

6601	Principal Payment		
	Bridge Bonds Due 01/01/2010 - Maturity 01/01/2024		\$85,000.00
		Total	\$85,000.00
6602	Interest Expense		
	Bridge Bonds Due 07/01/2009		\$42,781.00
	Bridge Bonds 01/01/2010		\$42,781.00
		Total	\$85,562.00