

General Fund

Street/MFT Activities

The Street Improvement Activities are segregated to account for the cost of street improvements and maintenance of the City's infrastructure. These activities are funded by Motor Fuel Tax revenues and general revenues. Prior to 2006, street improvements were supplemented by 1% of the City's utility taxes. With the approval and passage of the City's non-home rule sales tax, the funding with utility taxes was replaced by funding with non-home rule sales tax. Non-home rule sales tax must be used for infrastructure or property tax relief. This change is an accounting function and will not change the amount of money pledged to support the street program.

Any street improvements funded with Motor Fuel Tax revenues must be approved by IDOT and other maintenance or construction funded by general revenues may be completed per the recommendation of the City Engineer. In addition, any debt issued for street improvement purposes is issued and paid under this activity.

CITY OF BATAVIA 2007 BUDGET

Fund #18 — MFT/Street Activities Summary

| DESCRIPTION | ACTUAL 2004 | ACTUAL 2005 | APPROVED | | PROPOSED |
|----------------------------------|--------------------|--------------------|---------------------|--------------------|--------------------|
| | | | BUDGET 2006 | ESTIMATED 2006 | BUDGET 2007 |
| Surplus and Reserves | \$880,418 | \$882,404 | | \$898,307 | \$824,343 |
| 01 Intergovernmental | \$742,281 | \$761,124 | \$765,235 | \$722,057 | \$714,115 |
| 06 Other Revenues | \$42,481 | \$63,293 | \$710,875 | \$794,901 | \$25,000 |
| 07 Interfund Allocations | \$577,048 | \$879,579 | \$617,021 | \$610,233 | \$636,571 |
| Total Revenue | \$1,361,810 | \$1,703,996 | \$2,093,131 | \$2,127,191 | \$1,375,686 |
| Street Improvements/Construction | \$1,175,292 | \$1,529,875 | \$2,043,000 | \$2,039,322 | \$1,182,458 |
| General Obligation Debt Service | \$184,532 | \$158,218 | \$163,158 | \$161,833 | \$160,520 |
| Total Expense | \$1,359,824 | \$1,688,093 | \$2,206,158 | \$2,201,155 | \$1,342,978 |
| Surplus/(Deficit) | \$1,986 | \$15,903 | (\$113,027) | (\$73,964) | \$32,708 |
| Surplus and Reserves | \$882,404 | \$898,307 | | \$824,343 | \$857,051 |

CITY OF BATAVIA 2007 BUDGET

REVENUE DETAIL

Fund #18 — MFT/Street Activities

| ACCT | DESCRIPTION | ACTUAL 2004 | ACTUAL 2005 | APPROVED | | PROPOSED |
|------|---------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | | | BUDGET 2006 | ESTIMATED 2006 | BUDGET 2007 |
| 4230 | Motor Fuel Tax | \$742,281 | \$761,124 | \$765,235 | \$722,057 | \$714,115 |
| | 01 Intergovernmental | \$742,281 | \$761,124 | \$765,235 | \$722,057 | \$714,115 |
| 4453 | Street Recapture | \$25,126 | \$29,449 | \$706,875 | \$753,901 | \$0 |
| 5000 | Investment Interest | \$17,355 | \$33,844 | \$4,000 | \$41,000 | \$25,000 |
| | 06 Other Revenues | \$42,481 | \$63,293 | \$710,875 | \$794,901 | \$25,000 |
| 5510 | Transfer from General #10 | \$577,048 | \$574,491 | \$617,021 | \$610,233 | \$636,571 |
| 5521 | Transfer from Electric #21 | \$0 | \$77,851 | \$0 | \$0 | \$0 |
| 5530 | Transfer from Water #30 | \$0 | \$227,237 | \$0 | \$0 | \$0 |
| | 07 Interfund Allocations | \$577,048 | \$879,579 | \$617,021 | \$610,233 | \$636,571 |
| | Total Revenue | \$1,361,810 | \$1,703,996 | \$2,093,131 | \$2,127,191 | \$1,375,686 |

CITY OF BATAVIA 2007 BUDGET

Fund # 18 — MFT/Street Activities

Department #00 — Revenues

JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

Account

| | | | |
|-------------|-----------------------------------------------------------------------------------------------------------------------|--------------|---------------------|
| 4230 | Motor Fuel Tax | | |
| | Anticipate 1.1% decrease | | \$714,115.00 |
| | | Total | \$714,115.00 |
| <hr/> | | | |
| 5510 | Transfer from General #10 | | |
| | Portion of Non-home Rule Sales Tax for Support of the Street Program (Calculation based on 1% of total Utility Taxes) | | \$636,571.00 |
| | | Total | \$636,571.00 |

CITY OF BATAVIA 2007 BUDGET

EXPENSE SUMMARY

Fund #18 — MFT/Street Activities

Department #47 — Street

| ACCT | DESCRIPTION | ACTUAL | ACTUAL | APPROVED | ESTIMATED | PROPOSED |
|------|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | | 2004 | 2005 | BUDGET | 2006 | BUDGET |
| | | | | 2006 | | 2007 |
| 6355 | Contractual Services | \$29,765 | \$197,491 | \$230,000 | \$235,000 | \$230,000 |
| 6381 | Street Maintenance | \$917,845 | \$1,053,672 | \$438,000 | \$434,225 | \$673,525 |
| 6382 | Street Construction | \$227,682 | \$278,712 | \$1,375,000 | \$1,370,097 | \$278,933 |
| | Street | \$1,175,292 | \$1,529,875 | \$2,043,000 | \$2,039,322 | \$1,182,458 |

CITY OF BATAVIA 2007 BUDGET

Fund # 18 — MFT/Street Activities

Department #47 — Street Improvements/Construction

JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

Account

| | | |
|-------------|--------------------------------------|---------------------|
| 6355 | Contractual Services | |
| | Crack Sealing Program | \$50,000.00 |
| | Misc. Asphalt and Curb Repairs | \$30,000.00 |
| | Sidewalk Replacement Program | \$75,000.00 |
| | New Sidewalk Replacement Program | \$75,000.00 |
| | Total | \$230,000.00 |
| <hr/> | | |
| 6381 | Street Maintenance | |
| | 2005 & 2006 Street Program Retainage | \$73,525.00 |
| | 2007 Street Program | \$600,000.00 |
| | Total | \$673,525.00 |
| <hr/> | | |
| 6382 | Street Construction | |
| | 2005 & 2006 Street Program Retainage | \$78,933.00 |
| | Street Reconstruction | \$200,000.00 |
| | Total | \$278,933.00 |

CITY OF BATAVIA 2007 BUDGET

EXPENSE SUMMARY

Fund #18 — MFT/Street Activities

Department #99 — General Obligation Debt Service

| ACCT | DESCRIPTION | APPROVED | | | PROPOSED | |
|----------------------------------------|-------------------|------------------|------------------|------------------|-------------------|------------------|
| | | ACTUAL 2004 | ACTUAL 2005 | BUDGET 2006 | ESTIMATED 2006 | BUDGET 2007 |
| 6601 | Principal Payment | \$140,000 | \$120,000 | \$130,000 | \$130,000 | \$135,000 |
| 6602 | Interest Expense | \$42,005 | \$37,043 | \$30,658 | \$30,658 | \$24,345 |
| 6603 | Bond Fees | \$2,527 | \$1,175 | \$2,500 | \$1,175 | \$1,175 |
| General Obligation Debt Service | | \$184,532 | \$158,218 | \$163,158 | \$161,833 | \$160,520 |

CITY OF BATAVIA 2007 BUDGET

Fund # 18 — MFT/Street Activities

Department #99 — General Obligation Debt Service

JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

Account

6601 Principal Payment

| | |
|-----------------------------------------------|---------------------|
| 1995 MFT Due 12/01/2007 - Maturity 12/01/2010 | \$80,000.00 |
| 1996 MFT Due 12/01/2007 - Maturity 12/01/2010 | \$25,000.00 |
| 1997 MFT Due 12/01/2007 - Final Payment | \$30,000.00 |
| Total | \$135,000.00 |

6602 Interest Expense

| | |
|-------------------------|--------------------|
| 1995 MFT Due 06/01/2007 | \$8,400.00 |
| 1996 MFT Due 12/01/2007 | \$3,098.00 |
| 1997 MFT Due 06/01/2006 | \$675.00 |
| 1995 MFT Due 12/01/2007 | \$8,400.00 |
| 1996 MFT Due 12/01/2007 | \$3,097.00 |
| 1997 MFT Due 12/01/2007 | \$675.00 |
| Total | \$24,345.00 |