

## **Debt Service Fund**

The Debt Service Fund is used to account for the payment of principal and interest on general obligation debt. Revenues to retire this debt are derived from property taxes or transfers from General Activities revenues pledged for bond payments. The Debt Service Fund includes all GO debt. Debt for Enterprise funds is budgeted within the respective fund.

### **Fire Station Renovation (41)**

The passage of a referendum supporting a non-home rule sales tax supports the issuance of this debt.

*Funded by:* transfers from general activities.

### **City Hall Renovation (51)**

Issued to fund major renovations to the main City Hall building in 1996 and again in 1998. The bonds will be paid in full in 2013.

*Funded by:* property tax revenues.

### **Fire & Public Works (53)**

Bonds were issued in 1986 to fund the West Side Fire Station, Public Works Complex and the Water Treatment Plant (reported in Fund 30). The bonds were refunded and reissued in 2002 for considerable savings in interest costs. The bonds mature in 2010.

*Funded by:* transfers from general activities, electric & water (PW Complex).

### **TIF District #1 (54)**

An installment contract was issued in 2002 to reimburse a developer for infrastructure improvements made in the TIF. The loan matured in 2006.

*Funded by:* incremental property taxes from an increased tax base.

### **Flood Control (55)**

Bonds were issued in 1996 to fund drainage improvements as a result of the 1996 Flood. The bonds mature in 2013. An Installment Contract that matures in 2007 was also done in 2002 to fund the McKee Tributary.

*Funded by:* transfers from general activities.

### **Donovan Bridge Reconstruction (56)**

Twenty-year bonds issued in 2005 to supplement funding for the bridge reconstruction, which will begin in 2007.

*Funded by:* property tax revenues.

# CITY OF BATAVIA 2007 BUDGET

## General Obligation Debt Service - All Activities

DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
	2004	2005	BUDGET	2006	BUDGET
			2006	2006	2007
<b>Surplus and Reserves</b>	\$593	\$2,083		\$4,572	\$5,772
01 Property Taxes	\$721,885	\$788,598	\$972,978	\$1,076,978	\$1,134,050
06 Other Revenues	\$103	\$2,440	\$0	\$1,200	\$1,200
07 Interfund Allocations	\$524,158	\$525,870	\$1,185,348	\$1,185,348	\$1,117,626
<b>Total Revenue</b>	<b>\$1,246,146</b>	<b>\$1,316,908</b>	<b>\$2,158,326</b>	<b>\$2,263,526</b>	<b>\$2,252,876</b>
Interfund Allocations	\$251,533	\$327,887	\$335,000	\$443,400	\$650,000
General Obligation Debt Service	\$993,123	\$986,532	\$1,823,326	\$1,818,926	\$1,601,676
<b>Total Expense</b>	<b>\$1,244,656</b>	<b>\$1,314,419</b>	<b>\$2,158,326</b>	<b>\$2,262,326</b>	<b>\$2,251,676</b>
<b>Surplus/(Deficit)</b>	<b>\$1,490</b>	<b>\$2,489</b>	<b>\$0</b>	<b>\$1,200</b>	<b>\$1,200</b>
<b>Surplus and Reserves</b>	<b>\$2,083</b>	<b>\$4,572</b>		<b>\$5,772</b>	<b>\$6,972</b>

# CITY OF BATAVIA 2007 BUDGET

## Fund #41 — Fire Station Debt Activities Summary

DESCRIPTION	ACTUAL 2004	ACTUAL 2005	APPROVED	PROPOSED	
			BUDGET 2006	ESTIMATED 2006	BUDGET 2007
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$0	\$0	\$738,727	\$738,727	\$728,168
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$738,727</b>	<b>\$738,727</b>	<b>\$728,168</b>
General Obligation Debt Service	\$0	\$0	\$738,727	\$738,727	\$728,168
<b>Total Expense</b>	<b>\$0</b>	<b>\$0</b>	<b>\$738,727</b>	<b>\$738,727</b>	<b>\$728,168</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Surplus and Reserves	\$0	\$0		\$0	\$0

# CITY OF BATAVIA 2007 BUDGET

## REVENUE DETAIL

**Fund #41 — Fire Station Debt Activities**

ACCT	DESCRIPTION	APPROVED			PROPOSED	
		ACTUAL 2004	ACTUAL 2005	BUDGET 2006	ESTIMATED 2006	BUDGET 2007
5510	Transfer from General #10	\$0	\$0	\$738,727	\$738,727	\$728,168
	07 Interfund Allocations	\$0	\$0	\$738,727	\$738,727	\$728,168
	<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$738,727</b>	<b>\$738,727</b>	<b>\$728,168</b>

# CITY OF BATAVIA 2007 BUDGET

## EXPENSE SUMMARY

**Fund #41 — Fire Station Debt Activities**

**Department #99 — General Obligation Debt Service**

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
				2006	2006	2007
6601	Principal Payment	\$0	\$0	\$420,000	\$420,000	\$320,000
6602	Interest Expense	\$0	\$0	\$318,727	\$318,727	\$408,168
	<b>General Obligation Debt Service</b>	<b>\$0</b>	<b>\$0</b>	<b>\$738,727</b>	<b>\$738,727</b>	<b>\$728,168</b>

# CITY OF BATAVIA 2007 BUDGET

Fund # 41 — Fire Station Debt Activities

Department #99 — General Obligation Debt Service

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## JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

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### Account

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<b>6601</b>	<b>Principal Payment</b>		
	Principal Due 01/01/2008		\$320,000.00
		<b>Total</b>	<b>\$320,000.00</b>
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<b>6602</b>	<b>Interest Expense</b>		
	Interest Due 07/01/2007		\$204,084.00
	Interest Due 01/01/2008		\$204,084.00
		<b>Total</b>	<b>\$408,168.00</b>

# CITY OF BATAVIA 2007 BUDGET

## Fund #51 — City Hall Renovation Debt Activity Summary

DESCRIPTION	ACTUAL 2004	ACTUAL 2005	APPROVED	ESTIMATED	PROPOSED
			BUDGET 2006	2006	BUDGET 2007
Surplus and Reserves	\$0	\$1,490		\$4,572	\$5,772
01 Property Taxes	\$304,515	\$301,910	\$306,848	\$306,848	\$312,888
06 Other Revenues	\$0	\$1,240	\$0	\$1,200	\$1,200
<b>Total Revenue</b>	<b>\$304,515</b>	<b>\$303,150</b>	<b>\$306,848</b>	<b>\$308,048</b>	<b>\$314,088</b>
General Obligation Debt Service	\$303,025	\$300,068	\$306,848	\$306,848	\$312,888
<b>Total Expense</b>	<b>\$303,025</b>	<b>\$300,068</b>	<b>\$306,848</b>	<b>\$306,848</b>	<b>\$312,888</b>
<b>Surplus/(Deficit)</b>	<b>\$1,490</b>	<b>\$3,082</b>	<b>\$0</b>	<b>\$1,200</b>	<b>\$1,200</b>
<b>Surplus and Reserves</b>	<b>\$1,490</b>	<b>\$4,572</b>		<b>\$5,772</b>	<b>\$6,972</b>

# CITY OF BATAVIA 2007 BUDGET

## REVENUE DETAIL

### Fund #51 — City Hall Renovation Debt Activity

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
				2006	2006	2007
4010	Real Estate Taxes - General	\$304,515	\$301,910	\$306,848	\$306,848	\$312,888
	<b>01 Property Taxes</b>	<b>\$304,515</b>	<b>\$301,910</b>	<b>\$306,848</b>	<b>\$306,848</b>	<b>\$312,888</b>
5000	Investment Interest	\$0	\$1,240	\$0	\$1,200	\$1,200
	<b>06 Other Revenues</b>	<b>\$0</b>	<b>\$1,240</b>	<b>\$0</b>	<b>\$1,200</b>	<b>\$1,200</b>
<b>Total Revenue</b>		<b>\$304,515</b>	<b>\$303,150</b>	<b>\$306,848</b>	<b>\$308,048</b>	<b>\$314,088</b>

# CITY OF BATAVIA 2007 BUDGET

## EXPENSE SUMMARY

**Fund #51 — City Hall Renovation Debt Activity    Department #99 — General Obligation Debt Service**

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
				2006	2006	2007
6601	Principal Payment	\$190,000	\$195,000	\$210,000	\$210,000	\$225,000
6602	Interest Expense	\$113,025	\$105,068	\$96,848	\$96,848	\$87,888
	<b>General Obligation Debt Service</b>	<b>\$303,025</b>	<b>\$300,068</b>	<b>\$306,848</b>	<b>\$306,848</b>	<b>\$312,888</b>

# CITY OF BATAVIA 2007 BUDGET

Fund # 51 — City Hall Renovation Debt Activity

Department #99 — General Obligation Debt Service

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## JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

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### Account

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<b>6601</b>	<b>Principal Payment</b>	
	1998 CHR Due 12/15/2007 - Maturity 12/15/2014	\$225,000.00
	<b>Total</b>	<b>\$225,000.00</b>
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<b>6602</b>	<b>Interest Expense</b>	
	1998 CHR Due 06/15/2007	\$43,944.00
	1998 CHR Due 12/15/2007	\$43,944.00
	<b>Total</b>	<b>\$87,888.00</b>

# CITY OF BATAVIA 2007 BUDGET

## Fund #53 — Fire & Public Works Debt Activity Summary

DESCRIPTION	APPROVED			PROPOSED	
	ACTUAL 2004	ACTUAL 2005	BUDGET 2006	ESTIMATED 2006	BUDGET 2007
Surplus and Reserves	\$593	\$593		\$0	\$0
07 Interfund Allocations	\$180,835	\$183,386	\$105,462	\$105,462	\$105,134
<b>Total Revenue</b>	<b>\$180,835</b>	<b>\$183,386</b>	<b>\$105,462</b>	<b>\$105,462</b>	<b>\$105,134</b>
General Obligation Debt Service	\$180,835	\$183,979	\$105,462	\$105,462	\$105,134
<b>Total Expense</b>	<b>\$180,835</b>	<b>\$183,979</b>	<b>\$105,462</b>	<b>\$105,462</b>	<b>\$105,134</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>( \$593)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$593</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

# CITY OF BATAVIA 2007 BUDGET

## REVENUE DETAIL

**Fund #53 — Fire & Public Works Debt Activity**

ACCT	DESCRIPTION	APPROVED			PROPOSED	
		ACTUAL 2004	ACTUAL 2005	BUDGET 2006	ESTIMATED 2006	BUDGET 2007
5510	Transfer from General #10	\$112,117	\$113,474	\$65,387	\$65,387	\$84,633
5521	Transfer from Electric #21	\$33,455	\$34,036	\$19,510	\$19,510	\$0
5530	Transfer from Water #30	\$35,263	\$35,876	\$20,565	\$20,565	\$20,501
<b>07 Interfund Allocations</b>		<b>\$180,835</b>	<b>\$183,386</b>	<b>\$105,462</b>	<b>\$105,462</b>	<b>\$105,134</b>
<b>Total Revenue</b>		<b>\$180,835</b>	<b>\$183,386</b>	<b>\$105,462</b>	<b>\$105,462</b>	<b>\$105,134</b>

# CITY OF BATAVIA 2007 BUDGET

## EXPENSE SUMMARY

Fund #53 — Fire & Public Works Debt Activity    Department #99 — General Obligation Debt Service

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
6601	Principal Payment	\$156,275	\$163,325	\$89,300	\$89,300	\$91,650
6602	Interest Expense	\$24,560	\$20,654	\$16,162	\$16,162	\$13,484
	<b>General Obligation Debt Service</b>	<b>\$180,835</b>	<b>\$183,979</b>	<b>\$105,462</b>	<b>\$105,462</b>	<b>\$105,134</b>

# CITY OF BATAVIA 2007 BUDGET

Fund # 53 — Fire & Public Works Debt Activity

Department #99 — General Obligation Debt Service

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## JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

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### Account

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#### 6601 Principal Payment

Fire & PW Bonds Due 01/01/2008 - Maturity 01/01/11	\$91,650.00
<b>Total</b>	<b>\$91,650.00</b>

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#### 6602 Interest Expense

Fire & PW Due 07/01/2007	\$6,742.00
Fire & PW Due 01/01/2008	\$6,742.00
<b>Total</b>	<b>\$13,484.00</b>

# CITY OF BATAVIA 2007 BUDGET

## Fund #54 — TIF District Debt Activities Summary

DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
	2004	2005	BUDGET	2006	BUDGET
			2006	2006	2007
<b>Surplus and Reserves</b>	\$0	\$0		\$0	\$0
01 Property Taxes	\$417,370	\$486,688	\$495,000	\$599,000	\$650,000
06 Other Revenues	\$103	\$1,200	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$417,473</b>	<b>\$487,888</b>	<b>\$495,000</b>	<b>\$599,000</b>	<b>\$650,000</b>
Interfund Allocations	\$251,533	\$327,887	\$335,000	\$443,400	\$650,000
General Obligation Debt Service	\$165,940	\$160,001	\$160,000	\$155,600	\$0
<b>Total Expense</b>	<b>\$417,473</b>	<b>\$487,888</b>	<b>\$495,000</b>	<b>\$599,000</b>	<b>\$650,000</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

# CITY OF BATAVIA 2007 BUDGET

## REVENUE DETAIL

**Fund #54 — TIF District Debt Activities**

ACCT	DESCRIPTION	APPROVED			PROPOSED	
		ACTUAL 2004	ACTUAL 2005	BUDGET 2006	ESTIMATED 2006	BUDGET 2007
4010	Real Estate Taxes - General	\$417,370	\$486,688	\$495,000	\$599,000	\$650,000
	<b>01 Property Taxes</b>	<b>\$417,370</b>	<b>\$486,688</b>	<b>\$495,000</b>	<b>\$599,000</b>	<b>\$650,000</b>
4399	Miscellaneous Revenue	\$103	\$1,200	\$0	\$0	\$0
	<b>06 Other Revenues</b>	<b>\$103</b>	<b>\$1,200</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Revenue</b>		<b>\$417,473</b>	<b>\$487,888</b>	<b>\$495,000</b>	<b>\$599,000</b>	<b>\$650,000</b>

# CITY OF BATAVIA 2007 BUDGET

## EXPENSE SUMMARY

Fund #54 — TIF District Debt Activities

Department #90 — Interfund Allocations

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
				2006		2007
7011	Transfer to TIF Projects #11	\$251,533	\$327,887	\$335,000	\$443,400	\$650,000
	Interfund Allocations	\$251,533	\$327,887	\$335,000	\$443,400	\$650,000

# CITY OF BATAVIA 2007 BUDGET

## EXPENSE SUMMARY

**Fund #54 — TIF District Debt Activities**

**Department #99 — General Obligation Debt Service**

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
				2006	2006	2007
6601	Principal Payment	\$150,000	\$150,000	\$150,000	\$150,000	\$0
6602	Interest Expense	\$15,940	\$10,001	\$10,000	\$5,600	\$0
	<b>General Obligation Debt Service</b>	<b>\$165,940</b>	<b>\$160,001</b>	<b>\$160,000</b>	<b>\$155,600</b>	<b>\$0</b>

# CITY OF BATAVIA 2007 BUDGET

## Fund #55 — Flood Control Debt Activities Summary

DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
	2004	2005	BUDGET	2006	BUDGET
			2006	2006	2007
Surplus and Reserves	\$0	\$0		\$0	\$0
07 Interfund Allocations	\$343,323	\$342,484	\$341,159	\$341,159	\$284,324
<b>Total Revenue</b>	<b>\$343,323</b>	<b>\$342,484</b>	<b>\$341,159</b>	<b>\$341,159</b>	<b>\$284,324</b>
General Obligation Debt Service	\$343,323	\$342,484	\$341,159	\$341,159	\$284,324
<b>Total Expense</b>	<b>\$343,323</b>	<b>\$342,484</b>	<b>\$341,159</b>	<b>\$341,159</b>	<b>\$284,324</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Surplus and Reserves</b>	<b>\$0</b>	<b>\$0</b>		<b>\$0</b>	<b>\$0</b>

# CITY OF BATAVIA 2007 BUDGET

## REVENUE DETAIL

**Fund #55 — Flood Control Debt Activities**

ACCT	DESCRIPTION	APPROVED			PROPOSED	
		ACTUAL 2004	ACTUAL 2005	BUDGET 2006	ESTIMATED 2006	BUDGET 2007
5510	Transfer from General #10	\$343,323	\$342,484	\$341,159	\$341,159	\$284,324
	<b>07 Interfund Allocations</b>	<b>\$343,323</b>	<b>\$342,484</b>	<b>\$341,159</b>	<b>\$341,159</b>	<b>\$284,324</b>
	<b>Total Revenue</b>	<b>\$343,323</b>	<b>\$342,484</b>	<b>\$341,159</b>	<b>\$341,159</b>	<b>\$284,324</b>

# CITY OF BATAVIA 2007 BUDGET

## EXPENSE SUMMARY

**Fund #55 — Flood Control Debt Activities**

**Department #99 — General Obligation Debt Service**

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
				2006	2006	2007
6601	Principal Payment	\$245,000	\$255,000	\$265,000	\$265,000	\$220,000
6602	Interest Expense	\$98,323	\$87,484	\$76,159	\$76,159	\$64,324
	<b>General Obligation Debt Service</b>	<b>\$343,323</b>	<b>\$342,484</b>	<b>\$341,159</b>	<b>\$341,159</b>	<b>\$284,324</b>

# CITY OF BATAVIA 2007 BUDGET

Fund # 55 — Flood Control Debt Activities

Department #99 — General Obligation Debt Service

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## JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

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### Account

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#### 6601 Principal Payment

McKee Tributary Due 06/30/2007- Final Installment	\$50,000.00
Flood Bonds Due 12/01/2006 - Maturity 12/01/2013	\$170,000.00
<b>Total</b>	<b>\$220,000.00</b>

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#### 6602 Interest Expense

McKee Tributary Due 6/30/2007	\$1,094.00
Flood Bonds Due 06/01/2007	\$31,615.00
Flood Bonds Due 12/01/2007	\$31,615.00
<b>Total</b>	<b>\$64,324.00</b>

# CITY OF BATAVIA 2007 BUDGET

## Fund #56 — Donovan Bridge Debt Activity Summary

DESCRIPTION	ACTUAL 2004	ACTUAL 2005	APPROVED		PROPOSED
			BUDGET 2006	ESTIMATED 2006	BUDGET 2007
Surplus and Reserves	\$0	\$0			\$0
01 Property Taxes	\$0	\$0	\$171,130	\$171,130	\$171,162
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$171,130</b>	<b>\$171,130</b>	<b>\$171,162</b>
General Obligation Debt Service	\$0	\$0	\$171,130	\$171,130	\$171,162
<b>Total Expense</b>	<b>\$0</b>	<b>\$0</b>	<b>\$171,130</b>	<b>\$171,130</b>	<b>\$171,162</b>
<b>Surplus/(Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Surplus and Reserves	\$0	\$0			\$0

# CITY OF BATAVIA 2007 BUDGET

## REVENUE DETAIL

**Fund #56 — Donovan Bridge Debt Activity**

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
				2006	2006	2007
4010	Real Estate Taxes - General	\$0	\$0	\$171,130	\$171,130	\$171,162
	01 Property Taxes	\$0	\$0	\$171,130	\$171,130	\$171,162
	<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$171,130</b>	<b>\$171,130</b>	<b>\$171,162</b>

# CITY OF BATAVIA 2007 BUDGET

## EXPENSE SUMMARY

**Fund #56 — Donovan Bridge Debt Activity**

**Department #99 — General Obligation Debt Service**

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2004	2005	BUDGET	2006	BUDGET
				2006		2007
5601	Principal Payment	\$0	\$0	\$40,000	\$40,000	\$80,000
5602	Interest Expense	\$0	\$0	\$131,130	\$131,130	\$91,162
	<b>General Obligation Debt Service</b>	<b>\$0</b>	<b>\$0</b>	<b>\$171,130</b>	<b>\$171,130</b>	<b>\$171,162</b>

# CITY OF BATAVIA 2007 BUDGET

Fund # 56 — Donovan Bridge Debt Activity

Department #99 — General Obligation Debt Service

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## JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

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### Account

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<b>6601</b>	<b>Principal Payment</b>	
	Bridge Bonds Due 01/01/2008 - Maturity 01/01/2024	\$80,000.00
	<b>Total</b>	<b>\$80,000.00</b>
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<b>6602</b>	<b>Interest Expense</b>	
	Bridge Bonds Due 07/01/2007	\$45,581.00
	Bridge Bonds Due 01/01/2008	\$45,581.00
	<b>Total</b>	<b>\$91,162.00</b>