

General Fund

Street/MFT Activities

The Street Improvement Activities are segregated to account for the cost of street improvements and maintenance of the City's roadways and related infrastructure. Motor Fuel Tax revenues and general revenues, in the form of an intra-fund transfer from General Activities support this activity.

Any street improvements funded with Motor Fuel Tax revenues must be approved by IDOT and other maintenance or construction funded by general revenues may be completed per the recommendation of the City Engineer. In addition, any debt issued for street improvement purposes is issued and paid under this activity.

CITY OF BATAVIA 2008 BUDGET

Fund #18 — MFT/Street Activities Summary

DESCRIPTION	ACTUAL 2005	ACTUAL 2006	APPROVED		PROPOSED
			BUDGET 2007	ESTIMATED 2007	BUDGET 2008
Surplus and Reserves	\$611,242	\$627,145		\$620,324	\$654,694
01 Intergovernmental	\$761,124	\$751,288	\$714,115	\$746,106	\$748,894
06 Other Revenues	\$63,293	\$813,121	\$25,000	\$70,271	\$38,000
07 Interfund Allocations	\$879,579	\$625,776	\$636,571	\$660,884	\$656,740
Total Revenue	\$1,703,996	\$2,190,185	\$1,375,686	\$1,477,261	\$1,443,634
Street Improvements/Construction	\$1,529,875	\$2,033,839	\$1,182,458	\$1,282,296	\$1,030,000
General Obligation Debt Service	\$158,218	\$163,167	\$160,520	\$160,595	\$129,080
Total Expense	\$1,688,093	\$2,197,006	\$1,342,978	\$1,442,891	\$1,159,080
Surplus/(Deficit)	\$15,903	(\$6,821)	\$32,708	\$34,370	\$284,554
Surplus and Reserves	\$627,145	\$620,324		\$654,694	\$939,248

CITY OF BATAVIA 2008 BUDGET

REVENUE DETAIL

Fund #18 — MFT/Street Activities

ACCT	DESCRIPTION	ACTUAL 2005	ACTUAL 2006	APPROVED	ESTIMATED	PROPOSED
				BUDGET 2007	2007	BUDGET 2008
4230	Motor Fuel Tax	\$761,124	\$751,288	\$714,115	\$746,106	\$748,894
	01 Intergovernmental	\$761,124	\$751,288	\$714,115	\$746,106	\$748,894
4453	Street Recapture	\$29,449	\$754,246	\$0	\$20,026	\$0
5000	Investment Income	\$33,844	\$58,875	\$25,000	\$50,245	\$38,000
	06 Other Revenues	\$63,293	\$813,121	\$25,000	\$70,271	\$38,000
5510	Transfer from General Fd10	\$574,491	\$625,776	\$636,571	\$660,884	\$656,740
5521	Transfer from Electric Fd21	\$77,851	\$0	\$0	\$0	\$0
5530	Transfer from Water Fd30	\$227,237	\$0	\$0	\$0	\$0
	07 Interfund Allocations	\$879,579	\$625,776	\$636,571	\$660,884	\$656,740
Total Revenue		\$1,703,996	\$2,190,185	\$1,375,686	\$1,477,261	\$1,443,634

CITY OF BATAVIA 2008 BUDGET

EXPENSE SUMMARY

Fund #18 — MFT/Street Activities

Department #47 — Street

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2005	2006	BUDGET	2007	BUDGET
				2007		2008
6355	Contractual Services	\$197,491	\$210,427	\$230,000	\$220,311	\$230,000
6381	Street Maintenance	\$1,053,672	\$467,079	\$673,525	\$588,005	\$400,000
6382	Street Construction	\$278,712	\$1,356,333	\$278,933	\$473,980	\$400,000
	Street	\$1,529,875	\$2,033,839	\$1,182,458	\$1,282,296	\$1,030,000

CITY OF BATAVIA 2008 BUDGET

Fund # 18 — MFT/Street Activities

Department #47 — Street Improvements/Construction

JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

Account

6355	Contractual Services		
	New Sidewalk Program		\$75,000.00
	Replacement Sidewalk Program		\$75,000.00
	Misc. Asphalt & Curb Repairs		\$30,000.00
	Crack Sealing Program		\$50,000.00
		Total	\$230,000.00
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6381	Street Maintenance		
	Street Program Resurfacing		\$400,000.00
		Total	\$400,000.00
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6382	Street Construction		
	Street Program Reconstruction		\$400,000.00
		Total	\$400,000.00

CITY OF BATAVIA 2008 BUDGET

EXPENSE SUMMARY

Fund #18 — MFT/Street Activities

Department #99 — General Obligation Debt Service

ACCT	DESCRIPTION	ACTUAL	ACTUAL	APPROVED	ESTIMATED	PROPOSED
		2005	2006	BUDGET	2007	BUDGET
				2007		2008
6601	Principal Payment	\$120,000	\$130,000	\$135,000	\$135,000	\$110,000
6602	Interest Expense	\$37,043	\$30,658	\$24,345	\$24,345	\$17,780
6603	Bond Fees	\$1,175	\$2,509	\$1,175	\$1,250	\$1,300
	General Obligation Debt Service	\$158,218	\$163,167	\$160,520	\$160,595	\$129,080

CITY OF BATAVIA 2008 BUDGET

Fund # 18 — MFT/Street Activities

Department #99 — General Obligation Debt Service

JUSTIFICATION OF SIGNIFICANT BUDGETED ITEMS

Account

6601	Principal Payment	
	1995 MFT Due 12/01/2008 - Maturity 12/01/2010	\$85,000.00
	1996 MFT Due 12/01/2008 - Maturity 12/01/2010	\$25,000.00
	Total	\$110,000.00
6602	Interest Expense	
	1995 MFT Due 06/01/2008	\$6,480.00
	1996 MFT Due 12/01/2008	\$2,410.00
	1995 MFT Due 12/01/2008	\$6,480.00
	1996 MFT Due 12/01/2008	\$2,410.00
	Total	\$17,780.00